

**“Social Protection Modernization and Economic  
Inclusion Project”**

**Grant No. E1600-TJ;**

**Grant No. TF C0791-TJ**

**The project special purpose financial statements**  
for the period from June 30, 2023 to December 31, 2023  
and for the year ended December 31, 2024

**and independent auditors’ report**

**“SOCIAL PROTECTION MODERNIZATION AND ECONOMIC INCLUSION PROJECT”**  
**GRANT No. E1600-TJ; GRANT No. TF C0791-TJ**

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**“SOCIAL PROTECTION MODERNIZATION AND ECONOMIC INCLUSION PROJECT”**

**GRANT No. E1600-TJ; GRANT No. TF C0791-TJ**

**STATEMENT OF MANAGEMENT’S RESPONSIBILITIES FOR THE PREPARATION AND APPROVAL OF THE PROJECT SPECIAL PURPOSE FINANCIAL STATEMENTS FOR THE PERIOD FROM JUNE 30, 2023 TO DECEMBER 31, 2023 AND FOR THE YEAR ENDED DECEMBER 31, 2024**

The following statement, which should be read in conjunction with the independent auditors’ responsibilities is made with a view to distinguish the respective responsibilities of management and those of the independent auditors in relation to the project special purpose financial statements of the Project “Social Protection Modernization and Economic Inclusion Project”, Grant No. E1600-TJ, Grant No. TF C0791-TJ (the “Project”).

Management is responsible for the preparation of the project special purpose financial statements that present fairly, in all material respects, the summary of funds received and expenditures paid and the summary of expenditures paid by components of the Project for the period from June 30, 2023 to December 31, 2023 and for the year ended December 31, 2024, in accordance with International Public Sector Accounting Standard “Financial Reporting Under the Cash Basis of Accounting” (the “IPSAS”) issued by the International Public Accounting Standards Board of the International Federation of Accountants and the World Bank’s Financial Management Sector Board’s “Guidelines: Annual Financial Reporting and Auditing for World Bank Financed Activities” (the “WB Guidelines”).

In preparing the project special purpose financial statements, management is responsible for:

- selecting suitable accounting policies and applying them consistently;
- making judgments and estimates that are reasonable and prudent;
- stating whether IPSAS and WB Guidelines have been followed, subject to any material departures disclosed and explained in the project special purpose financial statements; and
- preparing the project special purpose financial statements on a going concern basis, unless it is inappropriate to presume that the Project will continue its activity for the foreseeable future.

Management is also responsible for:

- designing, implementing and maintaining effective and sound system of internal control and for revealing risks in system of internal control;
- maintaining proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the Project, and which enable them to ensure that the project special purpose financial statements of the Project comply with IPSAS and WB Guidelines;
- compliance with laws and regulations of the Republic of Tajikistan, accounting system of the Project and the requirements of the World Bank;
- taking such steps as are reasonably available to them to safeguard the assets of the Project; and
- detecting and preventing fraud, error and other irregularities.

The project special purpose financial statements for the period from June 30, 2023 to December 31, 2023 and for the year ended December 31, 2024, were approved and authorized for issue on June 3, 2025 by the management of the Project.

**On behalf of the Management:**



**Abdullozoda J.**  
Minister / Project  
Director of PIU under  
MHSP RT

June 3, 2025

Dushanbe, the  
Republic of Tajikistan

**Karimov J.**  
Project Executive  
Director of PIU under  
MHSP RT

June 3, 2025

Dushanbe, the  
Republic of Tajikistan



**Kholmahmadzoda S.**  
Minister / Project  
Director of PIU under  
MLME RT

June 3, 2025

Dushanbe, the  
Republic of Tajikistan

**Bobokhonzoda S**  
Project Executive  
Director of PIU under  
MLME RT

June 3, 2025

Dushanbe, the  
Republic of Tajikistan

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## INDEPENDENT AUDITOR'S REPORT

**To the Management of Project Implementation Unit “Social Protection Modernization and Economic Inclusion Project” under the Ministry of Health and Social Protection of the Republic of Tajikistan, the Project Implementation Unit under the Ministry of Labor, Migration and Employment population of the Republic of Tajikistan and to the Management of State Committee on Investments and State Property Management of the Republic of Tajikistan**

### Opinion

We have audited the Special Purpose Financial Statements prepared by the Management of Project Implementation Unit “Social Protection Modernization and Economic Inclusion Project” under the Ministry of Health and Social Protection of the Republic of Tajikistan (hereinafter – PIU MHSP) and by the management of Project Implementation Unit under the Ministry of Labor, Migration and Employment population of the Republic of Tajikistan (hereinafter – PIU MLME) for the “Social Protection Modernization and Economic Inclusion Project” (hereinafter – Project) financed against the financial proceeds of the International Development Association (hereinafter – IDA) according to the Financing Agreement No.E1600-TJ and Grant Agreement No. TF C0791-TJ (hereinafter – Grant Agreements) for the period from June 30, 2023 to December 31, 2023 and for the year ended December 31, 2024

The Special Purpose Financial Statements comprise Summary of Funds received and Expenditures paid, Summary of Expenditures paid by Components, Notes to the special purpose financial statements includes: (i) Statement of Expenditure (SOE); (ii) Statement of Designated Account (iii) Statement of Financial Position; and the principal accounting policies and other explanatory information.

In our opinion,

- a) The Special Purpose Financial Statements of the Project fairly present in all material respects the financial position of the Project as at for the period from June 30, 2023 to December 31, 2023 and the results of its operations and for the year ended December 31, 2024 in conformity with the International Public Sector Accounting Standards (hereinafter – IPSAS);
- b) The PIU MHSP and PIU MLME has utilized all proceeds of the Grant Agreements withdrawn from IDA only for purposes of the Project in accordance with the Grant Agreements; and no proceeds of the Grant Agreements have been utilized for other purposes;
- c) Statement of the Designated Account on Project for the period from June 30, 2023 to December 31, 2023 and for the year ended December 31, 2024 give a true and fair view of the financial position of the Designated Account of the Project as at December 31, 2024 and of the cash flows for the period from June 30, 2023 to December 31, 2023 and for the year ended December 31, 2024 and complies with the World Bank's guidelines; moreover
- d) With respect to SOEs, adequate supporting documentation has been maintained to support claims to the IDA for reimbursement of expenditures incurred and the expenditures comply with objectives stipulated in the Grant Agreements

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Project PIU MHSP and PIU MLME in accordance with the ethical requirements that are relevant to our audit of the statements in with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Emphasis of Matter**

### *Basis of Accounting*

Without modifying our opinion, we draw attention to Note 3 to the Special Purpose Financial Statements, which describes the basis of accounting. The Special Purpose Financial Statements are prepared to assist the Project to comply with the financial reporting provisions on the requirements conditions of the Grant Agreements and IPSAS. As a result, the Special Purpose Financial Statements may not be suitable for another purpose.

## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the Special Purpose Financial Statements based on the cash flow basis in accordance with IPSAS and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Project PIU MHSP and PIU MLME ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Project or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Project PIU MHSP and PIU MLME financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) will always detect a material misstatement when it exists.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ✓ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- ✓ Obtain an understanding of internal control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project PIU MHSP and PIU MLME internal control.

- ✓ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

✓ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the PIU MHSP and PIU MLME ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the PIU MHSP and PIU MLME to cease to continue as a going concern.

✓ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Auditor:**  
**KRESTON TASHKENT LLC**

Uzbekistan, Tashkent region, 100007,  
Makhtumkuli street, 99A

**Tashkent, June 3, 2025**



**“SOCIAL PROTECTION MODERNIZATION AND ECONOMIC INCLUSION PROJECT”**

**GRANT No. E1600-TJ; GRANT No. TF C0791-TJ**

**SUMMARY OF FUNDS RECEIVED AND EXPENDITURES PAID  
FOR THE PERIOD FROM JUNE 30, 2023 TO DECEMBER 31, 2023 AND  
FOR THE YEAR ENDED DECEMBER 31, 2024**

|  | Notes | For the year ended December 31, 2024 |                  |                   | For the period from June 30, 2023 to<br>December 31, 2023 |                |                | Cumulative        |
|--|-------|--------------------------------------|------------------|-------------------|---|----------------|----------------|-------------------|
|  |       | MHSP                                 | MLME             | Total             | MHSP  | MLME           | Total          |                   |
| Opening balance  | 4     | -                                    | 485,643          | 485,643           | -   | -              | -              | -                 |
| <b>Funds received</b>  |       |                                      |                  |                   |   |                |                |                   |
| Grant No. E1600-TJ   | 5     | 8,675,000                            | 1,430,494        | 10,105,494        | -   | 500,000        | 500,000        | 10,605,494        |
| Grant No. TF C0791-TJ  | 5     | 200,000                              | -                | 200,000           | -   | -              | -              | 200,000           |
| <b>Total funds received</b>  |       | <b>8,875,000</b>                     | <b>1,430,494</b> | <b>10,305,494</b> | <b>-</b>  | <b>500,000</b> | <b>500,000</b> | <b>10,805,494</b> |
| Other income   |       | -                                    | -                | -                 | -   | -              | -              | -                 |
| <b>Total receipts</b>  |       | <b>8,875,000</b>                     | <b>1,430,494</b> | <b>10,305,494</b> | <b>-</b>  | <b>500,000</b> | <b>500,000</b> | <b>10,805,494</b> |
| <b>Project expenses</b>  |       |                                      |                  |                   |   |                |                |                   |
| <b>Grant No. E1600-TJ</b>  |       |                                      |                  |                   |   |                |                |                   |
| (1) Consulting services under Parts 1, 3.1, 3.3, and 4.1 of the Project  | 6     | -                                    | -                | -                 | -   | -              | -              | -                 |
| (2) Non-consulting services, goods, Operating Costs and Training under Parts 1, 3.1, 3.3, and 4.1 of the Project | 6     | 756,078                              | -                | 756,078           | -   | -              | -              | 756,078           |
| (3) Consulting services under Parts 2 and 4.2 of the Project   | 6     | -                                    | 194,334          | 194,334           | -   | -              | -              | 194,334           |
| (4) Non-consulting services, goods, Training and Operating Costs under Parts 2 and 4.2 of the Project            | 6     | -                                    | 911,610          | 911,610           | -   | 14,357         | 14,357         | 925,967           |
| (5) Emergency Cash Transfers under Part 1.1 of the Project   | 6     | 6,230,112                            | -                | 6,230,112         | -   | -              | -              | 6,230,112         |
| (6) Training Allowances and Investment Grants under Parts 2.2 (b) and 2.2 (c) of the Project, respectively       | 6     | -                                    | -                | -                 | -   | -              | -              | -                 |
| (7) Emergency Expenditures   | 6     | -                                    | -                | -                 | -   | -              | -              | -                 |
| (8) Unallocated  | 6     | -                                    | -                | -                 | -   | -              | -              | -                 |

**“SOCIAL PROTECTION MODERNIZATION AND ECONOMIC INCLUSION PROJECT”**

**GRANT No. E1600-TJ; GRANT No. TF C0791-TJ**

**SUMMARY OF FUNDS RECEIVED AND EXPENDITURES PAID (CONTINUED)  
FOR THE PERIOD FROM JUNE 30, 2023 TO DECEMBER 31, 2023 AND  
FOR THE YEAR ENDED DECEMBER 31, 2024**

|   | Notes | For the year ended December 31, 2024 |                  |                  | For the period from June 30, 2023 to<br>December 31, 2023 |                |                | Cumulative       |
|---|-------|--------------------------------------|------------------|------------------|---|----------------|----------------|------------------|
|   |       | MHSP                                 | MLME             | Total            | MHSP  | MLME           | Total          |                  |
| <b>Grant No. TF C0791-TJ</b>  |       |                                      |                  |                  |   |                |                |                  |
| (1) Goods, non-consulting services, Training and<br>Operating Costs under Part 3.2 of the Project | 6     | 12                                   | -                | 12               | -   | -              | -              | 12               |
| (2) Consulting services under Part 3.2 of the Project   | 6     | -                                    | -                | -                | -   | -              | -              | -                |
| <b>Total expenses</b>   |       | <b>6,986,202</b>                     | <b>1,105,944</b> | <b>8,092,146</b> | <b>-</b>  | <b>14,357</b>  | <b>14,357</b>  | <b>8,106,503</b> |
| Foreign exchange rate differences   |       | -                                    | 38               | 38               | -   | -              | -              | 38               |
| Other expenses  |       | -                                    | -                | -                | -   | -              | -              | -                |
| <b>Closing balance</b>  | 4     | <b>1,888,798</b>                     | <b>810,155</b>   | <b>2,698,953</b> | <b>-</b>  | <b>485,643</b> | <b>485,643</b> | <b>2,698,953</b> |

On behalf of the Management:



**Abdullozoda J.**  
Minister / Project Director  
of PIU under MHSP RT

June 3, 2025

Dushanbe, the  
Republic of Tajikistan



**Karimov J.**  
Project Executive Director  
of PIU under MHSP RT

June 3, 2025

Dushanbe, the  
Republic of Tajikistan



**Kholmahmadzoda S.**  
Minister / Project Director  
of PIU under MLME RT

June 3, 2025

Dushanbe, the  
Republic of Tajikistan



**Bobokhonzoda S.**  
Project Executive Director  
of PIU under MLME RT

June 3, 2025

Dushanbe, the  
Republic of Tajikistan

The notes on pages 10-29 form an integral part of the project special purpose financial statements.  
The independent auditors' report is on pages 4-6

**“SOCIAL PROTECTION MODERNIZATION AND ECONOMIC INCLUSION PROJECT”**

**GRANT No. E1600-TJ; GRANT No. TF C0791-TJ**

**SUMMARY OF EXPENDITURES PAID BY COMPONENTS  
FOR THE PERIOD FROM JUNE 30, 2023 TO DECEMBER 31, 2023 AND  
FOR THE YEAR ENDED DECEMBER 31, 2024**

*(in US dollars)*

|  | Notes | For the year ended December 31, 2024 |                  |                  | For the period from June 30, 2023 to<br>December 31, 2023 |               |               | Cumulative       |
|--|-------|--------------------------------------|------------------|------------------|---|---------------|---------------|------------------|
|  |       | MHSP                                 | MLME             | Total            | MHSP  | MLME          | Total         |                  |
| <b>Grant No. E1600-TJ</b>                                |       |                                      |                  |                  |   |               |               |                  |
| Part 1: Emergency Assistance to Low-Income Families      | 6     | 6,421,360                            | -                | 6,421,360        | -   | -             | -             | 6,421,360        |
| Part 2: Support to Unemployed Including Labor Migrants   | 6     | -                                    | 651,149          | 651,149          | -   | -             | -             | 651,149          |
| Part 3: Strengthening Social Protection Delivery Systems | 6     | 308,323                              | -                | 308,323          | -   | -             | -             | 308,323          |
| Part 4: Project Management and Monitoring                | 6     | 256,507                              | 454,795          | 711,302          | -   | 14,357        | 14,357        | 725,659          |
| Part 5: Contingent Emergency Response Component          | 6     | -                                    | -                | -                | -   | -             | -             | -                |
|  |       | <u>6,986,190</u>                     | <u>1,105,944</u> | <u>8,092,134</u> | <u>-</u>  | <u>14,357</u> | <u>14,357</u> | <u>8,106,491</u> |
| <b>Grant No. TF C0791-TJ</b>                             |       |                                      |                  |                  |   |               |               |                  |
| Part 1: Emergency Assistance to Low-Income Families      | 6     | -                                    | -                | -                | -   | -             | -             | -                |
| Part 2: Support to Unemployed Including Labor Migrants   | 6     | -                                    | -                | -                | -   | -             | -             | -                |
| Part 3: Strengthening Social Protection Delivery Systems | 6     | 12                                   | -                | 12               | -   | -             | -             | 12               |
| Part 4: Project Management and Monitoring                | 6     | -                                    | -                | -                | -   | -             | -             | -                |
| Part 5: Contingent Emergency Response Component          | 6     | -                                    | -                | -                | -   | -             | -             | -                |
|  |       | <u>12</u>                            | <u>-</u>         | <u>12</u>        | <u>-</u>  | <u>-</u>      | <u>-</u>      | <u>12</u>        |
|  |       | <u>6,986,202</u>                     | <u>1,105,944</u> | <u>8,092,146</u> | <u>-</u>  | <u>14,357</u> | <u>14,357</u> | <u>8,106,503</u> |

**On behalf of the Management:**



**Abdullozoda J.**  
Minister / Project Director  
of PIU under MHSP RT  
June 3, 2025

Dushanbe, the  
Republic of Tajikistan



**Karimov J.**  
Project Executive Director  
of PIU under MHSP RT  
June 3, 2025

Dushanbe, the  
Republic of Tajikistan



**Kholmahmadzoda S.**  
Minister / Project Director  
of PIU under MLME RT  
June 3, 2025

Dushanbe, the  
Republic of Tajikistan



**Bobokhonzoda S.**  
Project Executive Director  
of PIU under MLME RT  
June 3, 2025

Dushanbe, the  
Republic of Tajikistan

The notes on pages 10-29 form an integral part of the project special purpose financial statements.  
The independent auditors' report is on pages 4-6

# “SOCIAL PROTECTION MODERNIZATION AND ECONOMIC INCLUSION PROJECT”

GRANT No. E1600-TJ; GRANT No. TF C0791-TJ

## NOTES TO THE PROJECT SPECIAL PURPOSE FINANCIAL STATEMENTS FOR THE PERIOD FROM JUNE 30, 2023 TO DECEMBER 31, 2023 AND FOR THE YEAR ENDED DECEMBER 31, 2024

(in US dollars)

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### 1. GENERAL INFORMATION

According to the Financing Agreements between the Republic of Tajikistan and International Development Association (the “IDA”) dated June 30, 2023 the IDA provided a Grant No. E1600-TJ in the amount of 26,000,000 Special Drawing Rights (the “SDR”) and a Grant No. TF C0791-TJ in the amount of 2,500,000 US Dollars

The Grants were provided for implementation of the Project “Social Protection Modernization and Economic Inclusion Project” (the “Project”).

#### **Project purpose**

The objective of the Project is to support the Recipient in protecting poor and vulnerable households from shocks, promoting economic inclusion and improving social protection systems.

The Project consists of the following parts:

#### **Part 1: Emergency Assistance to Low-Income Families**

1.1. Supporting extremely poor and food insecure families to cope with lower incomes and deteriorating purchase power through the provision of an Emergency Cash Transfer to each Eligible Beneficiary for a limited time period not to exceed 12 months.

1.2. Carrying out outreach and communication activities to support the emergency assistance provided to low-income families under the Project, including, *inter alia*: (a) designing and implementing an outreach and communication strategy; (b) developing materials to support messaging and communication, including TSA Program application forms and application registration books; (c) conducting of beneficiary perception surveys aimed to access how the processes and results are perceived by Eligible Beneficiaries of Emergency Cash Transfers; and (d) conducting a process evaluation of the TSA Program to assess effectiveness.

#### **Part 2: Support to Unemployed Including Labor Migrants**

2.1. Providing support to unemployed individuals through a set of activities aimed at streamlining services and business processes at the national and local level, including at the level of labor and employment agencies, improving the effectiveness of key operational tools, and enhancing capacity of relevant staff, including, *inter alia*:

- a) carrying out of a comprehensive functional review of services and business processes provided by the employment agencies at the district level to identify the main gaps in the employment services delivery systems and the specific situation of the employment agencies at district and city level;
- b) developing and implementing a set of instruments to identify and track the needs of the market regarding labor skills, including comprehensive surveys to identify labor demand requirements and optimizing and enhancing accessibility and linkages of the vacancies database for stronger analysis of the skills demand and better job matching;
- c) supporting the adoption and implementation nationwide of an unemployment registry by developing the software on access to the public services provided by labor and employment agencies, including access to adequate information with regards to unemployed individuals and financing of necessary equipment and connection to the internet in the relevant labor and employment agencies;

- d) developing and maintaining a labor migrant registry linked to the unemployment registry and to other databases to provide adequate support to labor migrants;
- e) supporting the creation of a unified national labor market information system; and
- f) streamlining the business processes to expedite activation and job opportunities through the development of straightforward referral mechanisms to suitable employment opportunities or active labor market programs for registered unemployed and labor migrants to enhance their skills, abilities and expertise.

2.2. Enhancing economic inclusion of unemployed individuals through the development and implementation of an economic inclusion program ("EI Program"), consisting of, *inter alia*:

- a) the assessment and selection of beneficiaries for the EI Program;
- b) the delivery of an economic inclusion training program, including provision of Training Allowances to Eligible Beneficiaries;
- c) the provision of Investment Grants to Eligible Beneficiaries for carrying out of Income Generating Activities, including the delivery of accompanying technical assistance;
- d) the carrying out of an independent impact assessment of the EI Program to inform its potential scale-up, including monitoring and evaluation activities; and
- e) the provision of equipment for adult learning centers with the aim to ensure good quality of professional short-term learning courses.

2.3. Carrying out capacity building and awareness raising activities in support of the EI Program, including, *inter alia*:

- a) capacity building and training activities aimed at improving the quality of employment services provision and quality of adult vocational training, as well as sustaining the training program effectiveness over the long term; and
- b) information sharing and awareness raising activities about the EI Program, including designing and conducting beneficiary perception surveys.

### **Part 3: Strengthening Social Protection Delivery Systems**

3.1. Strengthening the National Registry for Social Protection ("NRSP"), through *inter alia*:

- a) a significant expansion of the NRSP functionality and its transferring to an upgraded modern productive platform;
- b) the improvement of the existing NRSP modules (TSA, emergency cash payments and information system of medical and social expertise with persons with disability), to be compatible with the updated national registry; and
- c) the development of a new module on social services.

3.2. Developing and piloting of an integrated case management system for the provision of social and health services to vulnerable women, children, and adolescents, through, *inter alia*:

- a) development of a methodological package with tools and instruments to support implementation of case-management in Tajikistan and conducting an information and awareness raising campaign among the population;
- b) supporting the performance of case-management functions through the hiring of social workers and provision of training;
- c) development of a case management IT tool and providing essential equipment; and
- d) providing support, such as equipment and operating costs, in implementation of casework and administration of case management activities.

3.3. Building the capacity of the institutions and local stakeholders for the provision of quality social assistance to population, including, inter alia:

- a) establishing a social protection information and analytical center under the MHSP ("SP Center") to be responsible for collecting, processing, digitalization, and automatization of social protection programs through the NRSP, as well as providing analysis, forecasting, strategic and operational planning for all activities in the Recipient's social protection sector, including: (i) conducting an inventory and systematizing the Recipient's social protection programs in terms of their design, information providers, and information users; (ii) conducting an inventory and systematizing all institutions of the social protection system (service providers) in terms of available information, processing and administration of data on the provision of various social services; (iii) setting up business processes for digitalization of the social protection system, maintaining the NRSP and ensuring regular electronic data exchange between institutions, providing regular standard reporting on social protection issues for the government and population; (iv) selecting and training of the staff for the SP Center, including on-the-job training to maximize learning and skills retention; (v) providing office furniture and computer equipment for the SP Center; and (vi) financing the fees of consultants in the SP Center during a limited time period not to exceed 36 months from the establishment of the SP Center;
- b) financing computers and other office equipment for institutions providing social services to the population and the new TSA regional coordination centers, as well as connecting them to the internet;
- c) carrying out capacity building activities for local civil servants and staff of relevant institutions on the use of the upgraded and new NRSP modules; and
- d) conducting assessments of the social protection system and delivery mechanisms, and supporting the corresponding technical assistance, including operational recommendations.

#### **Part 4: Project Management and Monitoring**

4.1. Carrying out Project management and monitoring activities for Parts 1 and 3 of the Project, including, inter alia: (a) maintaining the required Project implementation support personnel for the MHSP PIU and hiring of additional specialized personnel as necessary; (b) financing of necessary external consulting services, office supplies and equipment; (c) carrying out of training activities for the MHSP PIU and all relevant parties as needed for Project implementation; (d) carrying out of Project audits; (e) financing of Operating Costs, including potential travel for study tours and supervision (except as covered under the training activities); (f) carrying out of workshops and conferences, as agreed with the Association, to facilitate sharing of good practices and lessons learned; (g) Project monitoring and evaluation activities, Project transparency and citizen feedback; and (h) financing costs related to a beneficiary feedback mechanism, including a grievance redress mechanism, as described in the ESCP.

4.2. Carrying out Project management and monitoring activities for Part 2 of the Project, including, inter alia: (a) establishing the MLME PIU, including the hiring of the necessary Project implementation support personnel; (b) financing of necessary external consulting services, office supplies and equipment; (c) carrying out of training activities for the MLME PIU and all relevant parties as needed for Project implementation; (d) carrying out of Project audits; (e) financing of Operating Costs, including potential travel for study tours and supervision (except as covered under the training activities); (f) carrying out of workshops and conferences, as agreed with the Association, to facilitate sharing of good practices and lessons learned; (g) Project monitoring and evaluation activities, Project transparency and citizen feedback; and (h) financing costs related to a beneficiary feedback mechanism, including a grievance redress mechanism, as described in the ESCP.

#### **Part 5: Contingent Emergency Response Component**

Provision of immediate response to an Eligible Crisis or Emergency, as needed.

## **2. PRESENTATION OF THE PROJECT SPECIAL PURPOSE FINANCIAL STATEMENTS**

### **Basis of preparation**

These project special purpose financial statements have been prepared in accordance with the International Public Sector Accounting Standard (the "IPSAS") "Financial Reporting under the Cash Basis of Accounting" issued by the Public Sector Committee of the International Federation of Accountants, and incorporate the following principal accounting policies, which have been consistently followed in all material respects and comply with the World Bank's Financial Management Sector Board's "Guidelines: Annual Financial Reporting and Auditing for World Bank Financed Activities" (the "WB Guidelines").

Under the cash basis approach income (or expenditure) is recognized when cash is received (or paid) irrespective of when goods or services are received or provided.

The Project's approved budget disclosed by categories of expenses is not publicly available and as such comparison of budget and actual amounts is not presented.

These project special purpose financial statements consist of:

- Summary of funds received and expenditures paid;
- Summary of expenditures paid by components (parts);
- Notes to the project special purpose financial statements, including short description of main statements of accounting policy and other descriptive notes.

The reporting currency of these project special purpose financial statements is US dollars (the "USD").

### **3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **Cash basis of accounting**

The project special purpose financial statements are prepared on a cash basis of accounting. The cash basis of accounting recognizes transactions and events only when cash (including cash equivalents) is received or paid by the Project.

The project special purpose financial statements prepared under the cash basis provide readers with information about the sources of cash raised during the period, the purposes for which cash was used and the cash balances at the reporting date. The measurement focus in the project special purpose financial statements is balances of cash and changes therein.

#### **Foreign currency**

Operations in foreign currency initially are counted in functional currency by the official currency exchange rate settled by the conversion rate of the National bank of Tajikistan (the "NBT") on a date of operation.

Funds received are translated into US dollars at official exchange rate of Special Drawing Rights (the "SDR") at the date of funds receipt. All payments made in local currency are translated into US dollars at the official exchange rate defined by NBT, at the date of transaction.

All foreign exchange differences resulted from maturity or recounting are included in the summary of funds received and expenditures paid.

#### **Cash and cash equivalents**

Cash and cash equivalents include cash on hand and due from banks, which can be converted to the corresponding amount of cash in the short term. Balances of advances paid to employees at the end of the period are also part of closing cash position.

#### **Taxes**

Calculation and payment of personal income tax and social security contributions from income of local staff and consultants is made in accordance with the requirements and rates of the Tax Code of the Republic of Tajikistan and relevant legislation of the Republic of Tajikistan.

#### **Project expenses**

The expenses are recorded in the period when they were actually paid.

#### **Sources of funds**

The funds were provided by the World Bank to the Project by direct payments and advances.

#### **Comparative information**

The prior period corresponding figures in the Special Purpose Financial Statements are for the period from June 30, 2023 to December 31, 2024 as compared to the year ended December 31, 2024. As a result, the corresponding figures may not be comparable to the figures for the year ended December 31, 2024.

#### 4. CASH AND CASH EQUIVALENTS

Cash and cash equivalents as at December 31, 2024 and December 31, 2023

|                    | Source of financing   | Currency | December 31, 2024 |                |                  | December 31, 2023 |                |                |
|--------------------|-----------------------|----------|-------------------|----------------|------------------|-------------------|----------------|----------------|
|                    |                       |          | MHSP              | MLME           | Total            | MHSP              | MLME           | Total          |
| Designated account | Grant No. E1600-TJ    | USD      | 1,688,793         | -              | 1,688,793        | -                 | -              | -              |
| Designated account | Grant No. TF C0791-TJ | USD      | 199,988           | -              | 199,988          | -                 | -              | -              |
| Transit account    | Grant No. E1600-TJ    | TJS      | 17                | -              | 17               | -                 | -              | -              |
| Designated account | Grant No. E1600-TJ    | USD      | -                 | 808,907        | 808,907          | -                 | 485,643        | 485,643        |
| Transit account    | Grant No. E1600-TJ    | EUR      | -                 | -              | -                | -                 | -              | -              |
| Transit account    | Grant No. E1600-TJ    | TJS      | -                 | 1,248          | 1,248            | -                 | -              | -              |
|                    |                       |          | <u>1,888,798</u>  | <u>810,155</u> | <u>2,698,953</u> | <u>-</u>          | <u>485,643</u> | <u>485,643</u> |

#### 5. FUNDS RECEIVED

The funds received are presented by the following financing methods:

|                              | For the year ended December 31, 2024 |                  |                   | For the period from June 30, 2023 to December 31, 2023 |                |                | Cumulative        |
|------------------------------|--------------------------------------|------------------|-------------------|--|----------------|----------------|-------------------|
|                              | MHSP                                 | MLME             | Total             | MHSP   | MLME           | Total          |                   |
| <b>Grant No. E1600-TJ</b>    |                                      |                  |                   |  |                |                |                   |
| Direct payments              | -                                    | -                | -                 | -  | -              | -              | -                 |
| Advances                     | 8,675,000                            | 1,430,494        | 10,105,494        | -  | 500,000        | 500,000        | 10,605,494        |
|                              | <u>8,675,000</u>                     | <u>1,430,494</u> | <u>10,105,494</u> | <u>-</u>   | <u>500,000</u> | <u>500,000</u> | <u>10,605,494</u> |
| <b>Grant No. TF C0791-TJ</b> |                                      |                  |                   |  |                |                |                   |
| Direct payments              | -                                    | -                | -                 | -  | -              | -              | -                 |
| Advances                     | 200,000                              | -                | 200,000           | -  | -              | -              | 200,000           |
|                              | <u>200,000</u>                       | <u>-</u>         | <u>200,000</u>    | <u>-</u>   | <u>-</u>       | <u>-</u>       | <u>200,000</u>    |
|                              | <u>8,875,000</u>                     | <u>1,430,494</u> | <u>10,305,494</u> | <u>-</u>   | <u>500,000</u> | <u>500,000</u> | <u>10,805,494</u> |

## 6. EXPENSES

The Project expenses by parts are presented in the summary of expenditures paid by components (parts). The Project expenses on major categories are presented in the summary of funds received and expenditures paid.

The breakdown of project expenses by categories and natures is provided below.

For the period from June 30, 2023 to December 31, 2023 and for the year ended December 31, 2024, there were no expenditures under the following categories: Under Grant No. E1600-TJ: (1) Consulting services under Parts 1, 3.1, 3.3, and 4.1; (6) Training Allowances and Investment Grants under Parts 2.2 (b) and 2.2 (c); (7) Emergency Expenditures; (8) Unallocated; And under Grant No. TF C0791-TJ: (2) Consulting services under Part 3.2.

The breakdown of expenditures incurred under the remaining categories is presented below:

### (2) Non-consulting services, goods, Operating Costs and Training under Parts 1, 3.1, 3.3, and 4.1 of the Project

| Grant No. E1600-TJ  | For the year ended December 31, 2024 |          |                | For the period from June 30, 2023 to<br>December 31, 2023 |          |          | Cumulative     |
|---|--------------------------------------|----------|----------------|---|----------|----------|----------------|
|   | MHSP                                 | MLME     | Total          | MHSP  | MLME     | Total    |                |
| Printing of TSA application forms and registration books  | 141,408                              | -        | 141,408        | -   | -        | -        | 141,408        |
| Support of the Service of Medical and Social Expertise on digitization of medical acts of persons with disabilities | 119,697                              | -        | 119,697        | -   | -        | -        | 119,697        |
| Office furniture for social departments   | 118,554                              | -        | 118,554        | -   | -        | -        | 118,554        |
| Payroll and related taxes   | 110,744                              | -        | 110,744        | -   | -        | -        | 110,744        |
| Vehicles  | 95,639                               | -        | 95,639         | -   | -        | -        | 95,639         |
| Support to the MHSP in establishing Information & Analytical Center, including staffing and operating expenses      | 70,072                               | -        | 70,072         | -   | -        | -        | 70,072         |
| Bank services for transfers to personal bank accounts of beneficiaries  | 49,841                               | -        | 49,841         | -   | -        | -        | 49,841         |
| Office renovation   | 14,193                               | -        | 14,193         | -   | -        | -        | 14,193         |
| Internet and phone services   | 11,483                               | -        | 11,483         | -   | -        | -        | 11,483         |
| Fuel  | 7,994                                | -        | 7,994          | -   | -        | -        | 7,994          |
| Software "1C Accounting"  | 6,799                                | -        | 6,799          | -   | -        | -        | 6,799          |
| Administrative expenses   | 5,720                                | -        | 5,720          | -   | -        | -        | 5,720          |
| Stationery and office supplies  | 2,357                                | -        | 2,357          | -   | -        | -        | 2,357          |
| Advertising   | 901                                  | -        | 901            | -   | -        | -        | 901            |
| Bank services   | 478                                  | -        | 478            | -   | -        | -        | 478            |
| Business trips  | 198                                  | -        | 198            | -   | -        | -        | 198            |
|   | <b>756,078</b>                       | <b>-</b> | <b>756,078</b> | <b>-</b>  | <b>-</b> | <b>-</b> | <b>756,078</b> |

**(3) Consulting services under Parts 2 and 4.2 of the Project**

| Grant No. E1600-TJ   | For the year ended December 31, 2024 |                |                | For the period from June 30, 2023 to December 31, 2023 |      |       | Cumulative     |
|--|--------------------------------------|----------------|----------------|--|------|-------|----------------|
|  | MHSP                                 | MLME           | Total          | MHSP   | MLME | Total |                |
| Conducting stage 1 of the review (Baseline study)  | -                                    | 103,789        | 103,789        | -  | -    | -     | 103,789        |
| Design of the Labor Market Information System (LMIS) at the national level   | -                                    | 45,088         | 45,088         | -  | -    | -     | 45,088         |
| Development of economic integration program guidelines   | -                                    | 19,100         | 19,100         | -  | -    | -     | 19,100         |
| Conducting of qualitative survey for Analysis of Skills, Occupations, and Business Demand for the Economic Inclusion Program | -                                    | 17,217         | 17,217         | -  | -    | -     | 17,217         |
| Conducting functional review of services and business processes in ALC   | -                                    | 5,153          | 5,153          | -  | -    | -     | 5,153          |
| Design of the Labor Market Information System (LMIS)   | -                                    | 3,987          | 3,987          | -  | -    | -     | 3,987          |
|  | -                                    | <b>194,334</b> | <b>194,334</b> | -  | -    | -     | <b>194,334</b> |

**(4) Non-consulting services, goods, Training and Operating Costs under Parts 2 and 4.2 of the Project**

| Grant No. E1600-TJ   | For the year ended December 31, 2024 |         |         | For the period from June 30, 2023 to December 31, 2023 |        |        | Cumulative |
|--|--------------------------------------|---------|---------|--|--------|--------|------------|
|  | MHSP                                 | MLME    | Total   | MHSP   | MLME   | Total  |            |
| 1  | 2                                    | 3       | 4       | 5  | 6      | 7      | 8          |
| IT equipment for 74 ALE branches                             | -                                    | 292,877 | 292,877 | -  | -      | -      | 292,877    |
| Vehicles   | -                                    | 158,142 | 158,142 | -  | -      | -      | 158,142    |
| Payroll and related taxes                                    | -                                    | 137,531 | 137,531 | -  | 14,245 | 14,245 | 151,776    |
| Furniture for 74 ALE branches                                | -                                    | 131,575 | 131,575 | -  | -      | -      | 131,575    |
| IT equipment   | -                                    | 37,488  | 37,488  | -  | -      | -      | 37,488     |
| Office renovation  | -                                    | 30,109  | 30,109  | -  | -      | -      | 30,109     |
| Study tour on LMIS   | -                                    | 28,786  | 28,786  | -  | -      | -      | 28,786     |
| Office furniture   | -                                    | 26,810  | 26,810  | -  | -      | -      | 26,810     |
| Internet and phone services                                  | -                                    | 17,278  | 17,278  | -  | -      | -      | 17,278     |
| Trainings for staff  | -                                    | 14,410  | 14,410  | -  | -      | -      | 14,410     |
| Software "1C Accounting"                                     | -                                    | 8,745   | 8,745   | -  | -      | -      | 8,745      |
| Stationery and office supplies                               | -                                    | 7,895   | 7,895   | -  | -      | -      | 7,895      |
| Fuel   | -                                    | 5,391   | 5,391   | -  | -      | -      | 5,391      |
| Insurance  | -                                    | 4,397   | 4,397   | -  | -      | -      | 4,397      |
| Launch of the project among all subordinate agencies of MLME | -                                    | 3,578   | 3,578   | -  | -      | -      | 3,578      |
| Office equipment   | -                                    | 2,598   | 2,598   | -  | -      | -      | 2,598      |
| Repair and technical support of the office, fixed assets     | -                                    | 1,762   | 1,762   | -  | -      | -      | 1,762      |

|                     | 1 | 2 | 3              | 4              | 5 | 6             | 7             | 8              |
|---------------------|---|---|----------------|----------------|---|---------------|---------------|----------------|
| Bank services       |   | - | 1,485          | 1,485          | - | 112           | 112           | 1,597          |
| Business trips      |   | - | 476            | 476            | - | -             | -             | 476            |
| Unexpected expenses |   | - | 277            | 277            | - | -             | -             | 277            |
|                     |   | - | <u>911,610</u> | <u>911,610</u> | - | <u>14,357</u> | <u>14,357</u> | <u>925,967</u> |

**(5) Emergency Cash Transfers under Part 1.1 of the Project**

| Grant No. E1600-TJ | For the year ended December 31, 2024 |          |                  | For the period from June 30, 2023 to December 31, 2023 |          |          | Cumulative       |
|--------------------|--------------------------------------|----------|------------------|--|----------|----------|------------------|
|                    | MHSP                                 | MLME     | Total:           | MHSP   | MLME     | Total:   |                  |
| Cash transfers*    | <u>6,230,112</u>                     | <u>-</u> | <u>6,230,112</u> | <u>-</u>   | <u>-</u> | <u>-</u> | <u>6,230,112</u> |
|                    | <u>6,230,112</u>                     | <u>-</u> | <u>6,230,112</u> | <u>-</u>   | <u>-</u> | <u>-</u> | <u>6,230,112</u> |

\*To support extremely poor families facing food insecurity due to declining incomes, an emergency cash assistance program was implemented in 2024. Cash assistance was provided to households falling into one or more of the following categories:

- a) Low-income families with three or more children under the age of 16;
- b) Low-income families with two or more persons with disabilities of any age group or category, including children with disabilities under the age of 18;
- c) Low-income families including elderly persons aged 65 years and above.

For the year ended December 31, 2024, a total amount of USD 6,230,112 was disbursed to 112,689 individuals. Each beneficiary received a fixed amount of TJS 600, which was approximately equal to USD 60.

Breakdown by district is presented below:

| District   | Children under 16 years old |         | Disabled people |        | Elderly people |        | Total    |         |
|------------|-----------------------------|---------|-----------------|--------|----------------|--------|----------|---------|
|            | Quantity                    | Amount  | Quantity        | Amount | Quantity       | Amount | Quantity | Amount  |
| 1          | 2                           | 3       | 4               | 5      | 6              | 7      | 8        | 9       |
| A. Jomi    | 2,094                       | 116,012 | 17              | 937    | 370            | 20,485 | 2,481    | 137,434 |
| Ayni       | 1,507                       | 83,051  | 10              | 553    | 658            | 36,310 | 2,175    | 119,914 |
| Asht       | 1,125                       | 62,093  | 15              | 828    | 633            | 34,912 | 1,773    | 97,833  |
| B. Gafurov | 2,059                       | 113,785 | 58              | 3,199  | 751            | 41,503 | 2,868    | 158,487 |
| Baljuvon   | 753                         | 41,681  | 11              | 607    | 120            | 6,635  | 884      | 48,923  |
| Bokhtar    | 634                         | 34,928  | 14              | 767    | 335            | 18,479 | 983      | 54,174  |
| Buston     | 265                         | 14,605  | 11              | 607    | 139            | 7,677  | 415      | 22,889  |
| Vanj       | 479                         | 26,525  | -               | -      | 138            | 7,632  | 617      | 34,157  |
| Varzob     | 493                         | 27,254  | 15              | 828    | 119            | 6,575  | 627      | 34,657  |
| Vahdat     | 3,036                       | 167,932 | 69              | 3,821  | 816            | 45,117 | 3,921    | 216,870 |

|                | 1 | 2     | 3       | 4  | 5     | 6     | 7      | 8     | 9       |
|----------------|---|-------|---------|----|-------|-------|--------|-------|---------|
| Vakhsh         |   | 2,604 | 143,956 | 42 | 2,316 | 466   | 25,737 | 3,112 | 172,009 |
| Vose'          |   | 2,648 | 146,663 | 37 | 2,048 | 443   | 24,553 | 3,128 | 173,264 |
| Guliston       |   | 292   | 16,115  | 5  | 275   | 149   | 8,246  | 446   | 24,636  |
| Danghara       |   | 1,538 | 84,941  | 18 | 991   | 432   | 23,856 | 1,988 | 109,788 |
| Darvoz         |   | 208   | 11,549  | 2  | 111   | 59    | 3,268  | 269   | 14,928  |
| Devashtich     |   | 1,641 | 90,597  | 19 | 1,045 | 461   | 25,483 | 2,121 | 117,125 |
| Dusti          |   | 1,715 | 94,871  | 6  | 329   | 436   | 24,140 | 2,157 | 119,340 |
| Yovon          |   | 3,668 | 202,681 | 17 | 945   | 604   | 33,353 | 4,289 | 236,979 |
| Zafarobod      |   | 920   | 50,817  | 11 | 610   | 288   | 15,906 | 1,219 | 67,333  |
| I. Somoni      |   | 599   | 33,023  | 34 | 1,869 | 312   | 17,225 | 945   | 52,117  |
| Istaravshan    |   | 2,237 | 123,438 | 36 | 1,986 | 799   | 44,131 | 3,072 | 169,555 |
| Istiqlol       |   | 170   | 9,383   | -  | -     | 78    | 4,308  | 248   | 13,691  |
| Isfara         |   | 1,233 | 68,197  | 27 | 1,491 | 707   | 39,089 | 1,967 | 108,777 |
| Ishkoshim      |   | 298   | 16,472  | 3  | 164   | 159   | 8,801  | 460   | 25,437  |
| Konibodom      |   | 935   | 51,582  | 34 | 1,876 | 1,032 | 56,989 | 2,001 | 110,447 |
| Qubodiyon      |   | 1,216 | 67,431  | 10 | 555   | 432   | 24,003 | 1,658 | 91,989  |
| Kulob          |   | 4,655 | 258,449 | 35 | 1,940 | 950   | 52,812 | 5,640 | 313,201 |
| Kushoniyon     |   | 2,464 | 136,421 | 25 | 1,377 | 418   | 23,122 | 2,907 | 160,920 |
| Lakhsh         |   | 636   | 35,283  | 12 | 672   | 170   | 9,408  | 818   | 45,363  |
| Levakant       |   | 503   | 27,839  | 5  | 278   | 176   | 9,714  | 684   | 37,831  |
| Mastchoh       |   | 1,342 | 74,196  | 10 | 554   | 330   | 18,270 | 1,682 | 93,020  |
| Mu'minobod     |   | 1,265 | 69,975  | 10 | 553   | 334   | 18,441 | 1,609 | 88,969  |
| Murghob        |   | 200   | 11,056  | 4  | 223   | 26    | 1,440  | 230   | 12,719  |
| Nosiri Khusrav |   | 436   | 24,116  | 1  | 55    | 135   | 7,473  | 572   | 31,644  |
| Norak          |   | 970   | 53,573  | 20 | 1,108 | 248   | 13,680 | 1,238 | 68,361  |
| Nurobod        |   | 950   | 52,525  | 2  | 111   | 166   | 9,166  | 1,118 | 61,802  |
| Panj           |   | 2,347 | 129,888 | 14 | 775   | 498   | 27,565 | 2,859 | 158,228 |
| Panjakent      |   | 1,623 | 89,530  | 18 | 991   | 929   | 51,257 | 2,570 | 141,778 |
| Rasht          |   | 1,611 | 88,840  | 20 | 1,102 | 402   | 22,153 | 2,033 | 112,095 |
| Roghun         |   | 268   | 14,830  | 6  | 333   | 46    | 2,538  | 320   | 17,701  |
| Roshtqala      |   | 479   | 26,490  | 7  | 385   | 262   | 14,500 | 748   | 41,375  |
| Rudaki         |   | 2,957 | 163,724 | 31 | 1,716 | 707   | 39,111 | 3,695 | 204,551 |
| Rushon         |   | 196   | 10,816  | 10 | 553   | 248   | 13,686 | 454   | 25,055  |
| Sangvor        |   | 397   | 21,895  | -  | -     | 51    | 2,817  | 448   | 24,712  |

|            | 1 | 2             | 3                | 4            | 5             | 6             | 7                | 8              | 9                |
|------------|---|---------------|------------------|--------------|---------------|---------------|------------------|----------------|------------------|
| Sino       |   | 2,114         | 116,804          | 93           | 5,128         | 959           | 52,913           | 3,166          | 174,845          |
| Spitamen   |   | 590           | 32,560           | 15           | 828           | 319           | 17,666           | 924            | 51,054           |
| Temurmalik |   | 903           | 49,961           | 13           | 726           | 213           | 11,775           | 1,129          | 62,462           |
| Tajikobod  |   | 488           | 27,011           | 5            | 275           | 119           | 6,594            | 612            | 33,880           |
| Tursunzoda |   | 1,767         | 97,756           | 59           | 3,254         | 550           | 30,404           | 2,376          | 131,414          |
| Fayzobod   |   | 1,515         | 83,883           | 14           | 775           | 188           | 10,391           | 1,717          | 95,049           |
| Farkhor    |   | 3,273         | 181,414          | 14           | 776           | 753           | 41,650           | 4,040          | 223,840          |
| Firdavsi   |   | 1,455         | 80,321           | 60           | 3,319         | 573           | 31,628           | 2,088          | 115,268          |
| Hamadoni   |   | 1,699         | 93,908           | 32           | 1,767         | 506           | 27,963           | 2,237          | 123,638          |
| Hisor      |   | 1,981         | 109,534          | 34           | 1,875         | 335           | 18,539           | 2,350          | 129,948          |
| Khovaling  |   | 708           | 39,198           | 6            | 330           | 173           | 9,561            | 887            | 49,089           |
| Khorugh    |   | 141           | 7,801            | 21           | 1,160         | 186           | 10,281           | 348            | 19,242           |
| Khuroson   |   | 1,197         | 65,929           | 12           | 660           | 245           | 13,484           | 1,454          | 80,073           |
| Khujand    |   | 752           | 41,319           | 34           | 1,873         | 536           | 29,594           | 1,322          | 72,786           |
| J. Balkhi  |   | 2,122         | 117,071          | 20           | 1,105         | 483           | 26,678           | 2,625          | 144,854          |
| J. Rasulov |   | 953           | 52,548           | 16           | 884           | 467           | 25,790           | 1,436          | 79,222           |
| Jayhun     |   | 1,353         | 74,706           | 9            | 494           | 263           | 14,533           | 1,625          | 89,733           |
| Sh. Shohin |   | 863           | 47,698           | 11           | 607           | 165           | 9,115            | 1,039          | 57,420           |
| Shahrinav  |   | 1,310         | 72,296           | 12           | 668           | 298           | 16,457           | 1,620          | 89,421           |
| Shahriston |   | 658           | 36,306           | 6            | 332           | 136           | 7,510            | 800            | 44,148           |
| Shahrirus  |   | 1,129         | 62,447           | 18           | 996           | 344           | 19,014           | 1,491          | 82,457           |
| Shohmansur |   | 779           | 43,029           | 48           | 2,638         | 305           | 16,846           | 1,132          | 62,513           |
| Shughnon   |   | 447           | 24,851           | 30           | 1,667         | 345           | 19,160           | 822            | 45,678           |
|            |   | <b>85,863</b> | <b>4,747,379</b> | <b>1,333</b> | <b>73,621</b> | <b>25,493</b> | <b>1,409,112</b> | <b>112,689</b> | <b>6,230,112</b> |

**(1) Goods, non-consulting services, Training and Operating Costs under Part 3.2 of the Project**

| Grant No. TF C0791-TJ | For the year ended December 31, 2024 |                  |                  | For the period from June 30, 2023 to December 31, 2023 |               |               | Cumulative       |
|-----------------------|--------------------------------------|------------------|------------------|--|---------------|---------------|------------------|
|                       | MHSP                                 | MLME             | Total:           | MHSP   | MLME          | Total:        |                  |
| Bank services         | 12                                   | -                | 12               | -  | -             | -             | 12               |
|                       | 12                                   | -                | 12               | -  | -             | -             | 12               |
|                       | <b>6,986,202</b>                     | <b>1,105,944</b> | <b>8,092,146</b> | <b>-</b>   | <b>14,357</b> | <b>14,357</b> | <b>8,106,503</b> |

Breakdown of project expenses by components (parts) is presented as follows:

For the period from June 30, 2023 to December 31, 2023 and for the year ended December 31, 2024, there were no expenditures under the following parts: Under Grant No. TF C0791-TJ: Part 1 – Emergency Assistance to Low-Income Families; Part 2 – Support to Unemployed Including Labor Migrants; Part 4 – Project Management and Monitoring; And under both Grant No. TF C0791-TJ and Grant No. E1600-TJ: Part 5 – Contingent Emergency Response Component.

The breakdown of expenditures incurred under the remaining parts is presented below:

**Part 1: Emergency Assistance to Low-Income Families**

| Grant No. E1600-TJ   | For the year ended December 31, 2024 |          |                  | For the period from June 30, 2023 to December 31, 2023 |          |          | Cumulative       |
|--|--------------------------------------|----------|------------------|--|----------|----------|------------------|
|  | MHSP                                 | MLME     | Total:           | MHSP   | MLME     | Total:   |                  |
| Cash transfers   | 6,230,112                            | -        | 6,230,112        | -  | -        | -        | 6,230,112        |
| Printing of TSA application forms and registration books               | 141,407                              | -        | 141,407          | -  | -        | -        | 141,407          |
| Bank services for transfers to personal bank accounts of beneficiaries | 49,841                               | -        | 49,841           | -  | -        | -        | 49,841           |
|  | <u>6,421,360</u>                     | <u>-</u> | <u>6,421,360</u> | <u>-</u>   | <u>-</u> | <u>-</u> | <u>6,421,360</u> |

**Part 2: Support to Unemployed Including Labor Migrants**

| Grant No. E1600-TJ   | For the year ended December 31, 2024 |                |                | For the period from June 30, 2023 to December 31, 2023 |          |          | Cumulative     |
|--|--------------------------------------|----------------|----------------|--|----------|----------|----------------|
|  | MHSP                                 | MLME           | Total:         | MHSP   | MLME     | Total:   |                |
| IT equipment for 74 ALE branches   | -                                    | 292,877        | 292,877        | -  | -        | -        | 292,877        |
| Furniture for 74 ALE branches  | -                                    | 131,575        | 131,575        | -  | -        | -        | 131,575        |
| Conducting stage 1 of the review (Baseline study)  | -                                    | 103,789        | 103,789        | -  | -        | -        | 103,789        |
| Design of the Labor Market Information System (LMIS) at the national level   | -                                    | 45,088         | 45,088         | -  | -        | -        | 45,088         |
| Study tour on LMIS   | -                                    | 28,786         | 28,786         | -  | -        | -        | 28,786         |
| Development of economic integration program guidelines   | -                                    | 19,100         | 19,100         | -  | -        | -        | 19,100         |
| Conducting of qualitative survey for Analysis of Skills, Occupations, and Business Demand for the Economic Inclusion Program | -                                    | 17,217         | 17,217         | -  | -        | -        | 17,217         |
| Conducting functional review of services and business processes in ALC   | -                                    | 5,153          | 5,153          | -  | -        | -        | 5,153          |
| Design of the Labor Market Information System (LMIS)   | -                                    | 3,987          | 3,987          | -  | -        | -        | 3,987          |
| Launch of the project among all subordinate agencies of MLME   | -                                    | 3,577          | 3,577          | -  | -        | -        | 3,577          |
|  | <u>-</u>                             | <u>651,149</u> | <u>651,149</u> | <u>-</u>   | <u>-</u> | <u>-</u> | <u>651,149</u> |

**Part 3: Strengthening Social Protection Delivery Systems**

| Grant No. E1600-TJ  | For the year ended December 31, 2024 |                 |                       | For the period from June 30, 2023 to December 31, 2023 |                 |                 | Cumulative            |
|---|--------------------------------------|-----------------|-----------------------|--|-----------------|-----------------|-----------------------|
|   | MHSP                                 | MLME            | Total:                | MHSP   | MLME            | Total:          |                       |
| Support of the Service of Medical and Social Expertise on digitization of medical acts of persons with disabilities | 119,697                              | -               | 119,697               | -  | -               | -               | 119,697               |
| Office furniture for social departments   | 118,554                              | -               | 118,554               | -  | -               | -               | 118,554               |
| Support to the MHSP in establishing Information & Analytical Center, including staffing and operating expenses      | <u>70,072</u>                        | <u>-</u>        | <u>70,072</u>         | <u>-</u>   | <u>-</u>        | <u>-</u>        | <u>70,072</u>         |
|   | <b><u>308,323</u></b>                | <b><u>-</u></b> | <b><u>308,323</u></b> | <b><u>-</u></b>  | <b><u>-</u></b> | <b><u>-</u></b> | <b><u>308,323</u></b> |

| Grant No. TF C0791-TJ | For the year ended December 31, 2024 |                 |                  | For the period from June 30, 2023 to December 31, 2023 |                 |                 | Cumulative       |
|-----------------------|--------------------------------------|-----------------|------------------|--|-----------------|-----------------|------------------|
|                       | MHSP                                 | MLME            | Total:           | MHSP   | MLME            | Total:          |                  |
| Bank services         | <u>12</u>                            | <u>-</u>        | <u>12</u>        | <u>-</u>   | <u>-</u>        | <u>-</u>        | <u>12</u>        |
|                       | <b><u>12</u></b>                     | <b><u>-</u></b> | <b><u>12</u></b> | <b><u>-</u></b>  | <b><u>-</u></b> | <b><u>-</u></b> | <b><u>12</u></b> |

**Part 4: Project Management and Monitoring**

| Grant No. E1600-TJ                                       | For the year ended December 31, 2024 |                  |                  | For the period from June 30, 2023 to December 31, 2023 |               |               | Cumulative       |
|--|--------------------------------------|------------------|------------------|--|---------------|---------------|------------------|
|  | MHSP                                 | MLME             | Total:           | MHSP   | MLME          | Total:        |                  |
| Vehicles   | 95,639                               | 158,142          | 253,781          | -  | -             | -             | 253,781          |
| Payroll and related taxes                                | 110,744                              | 137,531          | 248,275          | -  | 14,245        | 14,245        | 262,520          |
| Office renovation  | 14,193                               | 30,109           | 44,302           | -  | -             | -             | 44,302           |
| IT equipment   | -                                    | 37,488           | 37,488           | -  | -             | -             | 37,488           |
| Office furniture   | -                                    | 26,810           | 26,810           | -  | -             | -             | 26,810           |
| Internet and phone services                              | 11,483                               | 17,278           | 28,761           | -  | -             | -             | 28,761           |
| Software "1C Accounting"                                 | 6,799                                | 8,745            | 15,544           | -  | -             | -             | 15,544           |
| Tranings for staff                                       | -                                    | 14,410           | 14,410           | -  | -             | -             | 14,410           |
| Fuel   | 7,994                                | 5,391            | 13,385           | -  | -             | -             | 13,385           |
| Stationery and office supplies                           | 2,357                                | 7,895            | 10,252           | -  | -             | -             | 10,252           |
| Administrative expenses                                  | 5,720                                | -                | 5,720            | -  | -             | -             | 5,720            |
| Advertising  | 901                                  | -                | 901              | -  | -             | -             | 901              |
| Insurance  | -                                    | 4,397            | 4,397            | -  | -             | -             | 4,397            |
| Bank services  | 478                                  | 1,485            | 1,963            | -  | 112           | 112           | 2,075            |
| Office equipment   | -                                    | 2,598            | 2,598            | -  | -             | -             | 2,598            |
| Repair and technical support of the office, fixed assets | -                                    | 1,762            | 1,762            | -  | -             | -             | 1,762            |
| Business trips   | 199                                  | 475              | 674              | -  | -             | -             | 674              |
| Unexpected expenses                                      | -                                    | 279              | 279              | -  | -             | -             | 279              |
|  | <u>256,507</u>                       | <u>454,795</u>   | <u>711,302</u>   | <u>-</u>   | <u>14,357</u> | <u>14,357</u> | <u>725,659</u>   |
|  | <u>6,986,202</u>                     | <u>1,105,944</u> | <u>8,092,146</u> | <u>-</u>   | <u>14,357</u> | <u>14,357</u> | <u>8,106,503</u> |

**7. DIRECT PAYMENTS PROCEDURES**

During the period from June 30, 2023 to December 31, 2024, no direct payments were executed by IDA from the Grant Accounts.

## 8. STATEMENT OF EXPENDITURE (SOE) PROCEDURES

SOE procedure used by the Project to replenish funds to the Designated Account in accordance with the conditions of the Financing Agreement and World Bank Guidelines' requirements.

Summary data on funds reimbursed through SOE procedures for the period from June 30, 2023 to December 31, 2023 is stated in the following table:

|  | Grant No. E1600-TJ<br>MHSP | MLME      | Grant No. TF C0791-TJ<br>MHSP | Total:    |
|--|----------------------------|-----------|-------------------------------|-----------|
| <b>Total Amount reported under SOEs</b>                              | -                          | 14,357    | -                             | 14,357    |
| <i>Less: expenditures not submitted to IDA on 31 December 2023 *</i> | -                          | (14,357)  | -                             | (14,357)  |
| <b>Subtotal:</b>   | -                          | -         | -                             | -         |
| <b>Of which: replenished to Designated account</b>                   | -                          | 500,000   | -                             | 500,000   |
| <b>Less: advance payments under:</b>                                 | -                          | (500,000) | -                             | (500,000) |
| <i>WA No. MLME-01</i>  | -                          | (500,000) | -                             | (500,000) |
| <b>Subtotal:</b>   | -                          | -         | -                             | -         |
| <b>Difference</b>  | -                          | -         | -                             | -         |

(\*) Actual amount of USD 14,357 by WA No. MLME-03 is to be reimbursed in November 2025

Summary data on funds reimbursed through SOE procedures for the period from January 1, 2024 to December 31, 2024 is stated in the following table:

|  | Grant No. E1600-TJ |                  | Grant No. TF C0791-TJ | Total:             |
|--|--------------------|------------------|-----------------------|--------------------|
|  | MHSP               | MLME             | MHSP                  |                    |
| <b>Total Amount reported under SOEs</b>                              | <b>6,986,190</b>   | <b>1,105,944</b> | -                     | <b>8,092,134</b>   |
| <i>Less: expenditures not submitted to IDA on 31 December 2024 *</i> | <i>(1,975,986)</i> | <i>(589,807)</i> | -                     | <i>(2,565,793)</i> |
| <b>Less: expenditures 2024 offset against the advance received:</b>  | <b>(5,010,204)</b> | -                | -                     | <b>(5,010,204)</b> |
| <i>WA No. 2</i>  | <i>(5,010,204)</i> | -                | -                     | <i>(5,010,204)</i> |
| <b>Subtotal:</b>   | -                  | <b>516,137</b>   | -                     | <b>516,137</b>     |
| <b>Of which: replenished to Designated account</b>                   | <b>1,775,000</b>   | <b>1,430,494</b> | <b>200,000</b>        | <b>3,405,494</b>   |
| <b>Less: advance payments under:</b>                                 | <b>(1,775,000)</b> | <b>(900,000)</b> | <b>(200,000)</b>      | <b>(2,875,000)</b> |
| <i>WA No. 1</i>  | -                  | -                | -                     | -                  |
| <i>WA No. 2</i>  | <i>(1,775,000)</i> | -                | -                     | <i>(1,775,000)</i> |
| <i>WA No. MLME-02</i>  | -                  | <i>(900,000)</i> | -                     | <i>(900,000)</i>   |
| <i>WA No. 1</i>  | -                  | -                | -                     | -                  |
| <b>Less: Reimbursement of expenses for 2023 under:</b>               | -                  | <b>(14,357)</b>  | -                     | <b>(14,357)</b>    |
| <i>WA No. MLME-03</i>  | -                  | <i>(14,357)</i>  | -                     | <i>(14,357)</i>    |
| <b>Subtotal:</b>   | -                  | <b>516,137</b>   | -                     | <b>516,137</b>     |
| <b>Difference</b>  | -                  | -                | -                     | -                  |

(\*) Actual amount of USD 2,464,090 by WA No. 3 is to be reimbursed in February 2025

(\*) Actual amount of USD 589,807 by WA No. IDA MLME-04 is to be reimbursed in March 2025

Below is the summary of IDA-financed total under the SOE Procedure (from the beginning of the Project):

| Grant                 | No. WA    | Period of expenses (year) | Expenses category  |  |   |  | Total amount to be replenished | Total amount of replenishment of the Designated Account | Offset from advances | Unreimbursed expenses |
|-----------------------|-----------|---------------------------|--|--|---|--|--------------------------------|---|----------------------|-----------------------|
|                       |           |                           | (2) Non-consulting services, goods, Operating Costs and Training under Parts 1, 3.1, 3.3, and 4.1 of the Project | (3) Consulting services under Parts 2 and 4.2 of the Project | (4) Non-consulting services, goods, Training and Operating Costs under Parts 2 and 4.2 of the Project | (5) Emergency Cash Transfers under Part 1.1 of the Project |                                |   |                      |                       |
| <b>MHSP</b>           |           |                           |  |  |   |  |                                |   |                      |                       |
| Grant No. E1600-TJ    | 1         | 2024                      | -  | -  | -   | -  | -                              | -   | -                    | -                     |
| Grant No. E1600-TJ    | 2*1       | 2024                      | 138,992  | -  | -   | 4,871,212  | 5,010,204                      | 1,775,000   | -                    | -                     |
| Grant No. E1600-TJ    | 3*2       | 2024                      | 617,086  | -  | -   | 1,358,900  | 1,975,986                      | -   | -                    | -                     |
| <b>MLME</b>           |           |                           |  |  |   |  |                                |   |                      |                       |
| Grant No. E1600-TJ    | MLME-01   | 2023                      | -  | -  | -   | -  | -                              | 500,000   | -                    | -                     |
| Grant No. E1600-TJ    | MLME-02   | 2024                      | -  | -  | -   | -  | -                              | 900,000   | -                    | -                     |
| Grant No. E1600-TJ    | MLME-03*3 | 2024                      | -  | 72,596   | 443,541   | -  | 516,137                        | 530,494   | -                    | -                     |
| Grant No. E1600-TJ    | MLME-04*4 | 2024                      | -  | 117,429  | 472,378   | -  | 589,807                        | -   | -                    | -                     |
| Grant No. TF C0791-TJ | 1         | 2024                      | -  | -  | -   | -  | -                              | 200,000   | -                    | -                     |
|                       |           |                           | <b>756,078</b>   | <b>190,025</b>   | <b>915,919</b>  | <b>6,230,112</b>   | <b>8,092,134</b>               | <b>3,905,494</b>  | <b>-</b>             | <b>-</b>              |

\*1 Application "No. 2 Grant E1600-TJ" in the amount of 5,010,204 USD, which contains SOE 2024 in the amount of 1,775,000 USD, was reimbursed at the expense of a previously received advance

\*2 Application "No. 3 Grant E1600-TJ" in the amount of 1,975,985 USD, which contains SOE 2024 in the amount of 1,975,985 USD, was reimbursed at the expense of a previously received advance

\*3 Application "No. MLME-03 Grant E1600-TJ" in the amount of 530,494 USD, the actual replenishment of which was carried out in 2024, contains SOE 2023 in the amount of 14,357 USD

\*4 Application "No. MLME-04 Grant E1600-TJ" in the amount of 976,765 USD actually replenished in 2025 contains 2024 expenditures of 589,807 USD

## 9. STATEMENT OF FINANCIAL POSITION

Financial position as at December 31, 2024 and December 31, 2023 presented as follows:

| ASSETS AND EXPENDITURES              | December 31, 2024 |                  |                   | December 31, 2023 |                |                |
|--------------------------------------|-------------------|------------------|-------------------|-------------------|----------------|----------------|
|                                      | MHSP              | MLME             | Total             | MHSP              | MLME           | Total          |
| Cash and cash equivalents            | 1,888,798         | 810,155          | 2,698,953         | -                 | 485,643        | 485,643        |
| Cumulative project expenditures      | 6,986,202         | 1,120,301        | 8,106,503         | -                 | 14,357         | 14,357         |
| Foreign exchange loss                | -                 | 38               | 38                | -                 | -              | -              |
| <b>TOTAL ASSETS AND EXPENDITURES</b> | <u>8,875,000</u>  | <u>1,930,494</u> | <u>10,805,494</u> | <u>-</u>          | <u>500,000</u> | <u>500,000</u> |
| <b>FINANCING</b>                     |                   |                  |                   |                   |                |                |
| Funds received                       | 8,875,000         | 1,930,494        | 10,805,494        | -                 | 500,000        | 500,000        |
| <b>TOTAL FINANCING</b>               | <u>8,875,000</u>  | <u>1,930,494</u> | <u>10,805,494</u> | <u>-</u>          | <u>500,000</u> | <u>500,000</u> |

## 10. WITHDRAWAL APPLICATIONS

Withdrawal applications for the year ended December 31, 2024 comprise:

| Sources of financing  | Implementation unit | Application | Value date        | Direct Payments | Advances          | Total             |
|-----------------------|---------------------|-------------|-------------------|-----------------|-------------------|-------------------|
| Grant No. E1600-TJ    | MHSP                | 1           | February 14, 2024 | -               | 6,900,000         | 6,900,000         |
|                       |                     | 2           | July 22, 2024     | -               | 1,775,000         | 1,775,000         |
|                       |                     |             |                   | <u>-</u>        | <u>8,675,000</u>  | <u>8,675,000</u>  |
|                       | MLME                | MLME-02     | September 3, 2024 | -               | 900,000           | 900,000           |
|                       |                     | MLME-03     | November 8, 2024  | -               | 530,494           | 530,494           |
|                       |                     |             |                   | <u>-</u>        | <u>1,430,494</u>  | <u>1,430,494</u>  |
| Grant No. TF C0791-TJ | MHSP                | 1           | February 1, 2024  | -               | 200,000           | 200,000           |
|                       |                     |             |                   | <u>-</u>        | <u>200,000</u>    | <u>200,000</u>    |
|                       |                     |             |                   | <u>-</u>        | <u>10,305,494</u> | <u>10,305,494</u> |

Withdrawal applications for the period from June 30, 2023 to December 31, 2023 comprise:

| Sources of financing | Implementation unit | Application | Value date        | Direct Payments | Advances       | Total          |
|----------------------|---------------------|-------------|-------------------|-----------------|----------------|----------------|
| Grant No. E1600-TJ   | MLME                | MLME-01     | December 21, 2023 | -               | 500,000        | 500,000        |
|                      |                     |             |                   | <u>-</u>        | <u>500,000</u> | <u>500,000</u> |

## 11. STATEMENT OF DESIGNATED ACCOUNT

Designated account for the period from June 30, 2023 to December 31, 2023 and for the year ended December 31, 2024 comprise:

| <i>Designated account</i>                        | Grant No. E1600-TJ  | Grant No. TF C0791-TJ   | Grant No. E1600-TJ                              |                   |
|--|---|---|---|-------------------|
| <i>Bank</i>                                      | Bank Eskhata  | Bank Eskhata  | OJSC "Alif Bank"                                |                   |
| <i>Currency</i>                                  | USD   | USD   | USD   |                   |
| <i>Bank account</i>                              | 20206840100020101276  | 20206840400020101277  | 20206840600056816401                            |                   |
| <i>Bank's location</i>                           | Republic of Tajikistan,<br>Dushanbe, 3 Loik Sherali<br>Street | Republic of Tajikistan,<br>Dushanbe, 3 Loik Sherali<br>Street | Republic of Tajikistan, 9<br>Bagauddinov Street |                   |
|  | MHSP  | MHSP  | MLME  | Total             |
| <b>Balance as at June 30, 2023</b>               | -   | -   | -   | -                 |
| Advances received during the reporting period    | -   | -   | 500,000   | 500,000           |
| <b>Total funds received to a special account</b> | -   | -   | <b>500,000</b>                                  | <b>500,000</b>    |
| Transfer, conversion of funds                    | -   | -   | 14,345  | 14,345            |
| Bank services                                    | -   | -   | 12  | 12                |
| <b>Balance as at December 31, 2023</b>           | -   | -   | <b>485,643</b>                                  | <b>485,643</b>    |
| Advances received during the reporting period    | 8,675,000   | 200,000   | 1,430,494                                       | 10,305,494        |
| <b>Total funds received to a special account</b> | <b>8,675,000</b>  | <b>200,000</b>  | <b>1,430,494</b>                                | <b>10,305,494</b> |
| Return of funds                                  | -   | -   | 900   | 900               |
| <b>Total receipts</b>                            | -   | -   | <b>900</b>                                      | <b>900</b>        |
| Transfer, conversion of funds                    | 6,986,183   | -   | 1,077,558                                       | 8,063,741         |
| Expenditures paid                                | -   | -   | 18,470  | 18,470            |
| Bank services                                    | 24  | 12  | 132   | 168               |
| Transfer, conversion of cash                     | -   | -   | 11,970  | 11,970            |
| <b>Balance as at December 31, 2024</b>           | <b>1,688,793</b>  | <b>199,988</b>  | <b>808,907</b>                                  | <b>2,697,688</b>  |

## 12. UNDRAWN FUNDS

As at December 31, 2024 undrawn funds are presented as follows:

|   | Grant No.<br>E1600-TJ |                   | Grant No.<br>TF C0791-TJ |
|---|-----------------------|-------------------|--------------------------|
|   | In SDR                | In USD            | USD                      |
| Approved grant amount   | 26,000,000            | 35,000,000        | 2,500,000                |
| Total funds received for the period from the beginning of the Project to December 31, 2024. | 8,003,084             | 10,605,494        | 200,000                  |
| Historical forex between SDR and USD  | -                     | -                 | -                        |
|   | <u>17,996,916</u>     | <u>24,394,506</u> | <u>2,300,000</u>         |

## 13. COMMITMENTS

In the normal course of activities, the Project concludes agreements with suppliers of goods and services in accordance with the established budget and procurement plan. As at December 31, 2024 the Project had following commitments:

| Counterparty   | Contract #                    | Currency | Remaining amount to be paid in USD |
|--|-------------------------------|----------|------------------------------------|
| <b>MLME</b>  |                               |          |                                    |
| LLC "PANTUM"   | E1600-TJ/SPMEI/RFB/2024-001   | TJS      | 217,152                            |
| LLC "BOKHTAR SODIROT"                                | E1600-TJ/SPMEI/RFB/2024-002   | TJS      | 32,884                             |
| MERTAN GONEZER<br>LLC "ACADEMIYAI RUSHDI<br>IJTIMOI" | MLME-SPMEI/IC/2024-001        | USD      | 28,650                             |
| TARASOV DMITRIY                                      | E1600-TJ/SPMEI/CQS/2024-02    | TJS      | 25,195                             |
| LLC "TEKHNologiyAI OYANDA"                           | MLME-SPMEI/IC/2024-002        | USD      | 35,888                             |
| LLC "PESHSAF"  | E1600-TJ/SPMEI/CQS/2024       | TJS      | 133,880                            |
|  | E1600-TJ/SPMEI/DCS/2024-02/01 | TJS      | 46,362                             |
|  |                               |          | <u>520,011</u>                     |

## 14. LEGAL CASES

There were no any legal claims related to the Project.

## 15. EVENTS AFTER THE REPORTING DATE

From January 1, 2025, to the date of issuance of these project special purpose financial statements, the World Bank provided financing to the Project as follows:

| Sources of financing  | Implementation unit | Financing method | Application | Currency | Value Date        | Amount in USD  | Amount in SDR  |
|-----------------------|---------------------|------------------|-------------|----------|-------------------|----------------|----------------|
| Grant No.<br>E1600-TJ | MLME                | Advance          | MLME-04     | USD      | March 26,<br>2025 | <u>976,765</u> | <u>736,358</u> |

At the date of issuance of the project's special purpose financial statements, no other significant events or transactions have occurred, other than the events or transactions described above.