"Tajikistan Millati Solim Project"
Grant No. E2450-TJ, Grant No. TF C2563-TJ, Grant No. TF C2356-TJ, Grant No. TF C2344-TJ

The project special purpose financial statements

for the year ended December 31, 2025

and independent auditors' report

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STATEMENT OF MANAGEMENT'S RESPONSIBILITIES FOR THE PREPARATION AND APPROVAL OF THE PROJECT SPECIAL PURPOSE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

The following statement, which should be read in conjunction with the independent auditors' responsibilities is made with a view to distinguish the respective responsibilities of management and those of the independent auditors in relation to the project special purpose financial statements of the Project "Tajikistan Millati Solim Project" Grant No. E2450-TJ, Grant No. TF C2563-TJ, Grant No. TF C2356-TJ, Grant No. TF C2344-TJ (the "Project").

Management is responsible for the preparation of the project special purpose financial statements that present fairly, in all material respects, the summary of funds received and expenditures paid and the summary of expenditures paid by components of the Project for the year ended December 31, 2025 in accordance with International Public Sector Accounting Standard "Financial Reporting Under the Cash Basis of Accounting" (the "IPSAS") issued by the International Public Accounting Standards Board of the International Federation of Accountants and the World Bank's Financial Management Sector Board's "Guidelines: Annual Financial Reporting and Auditing for World Bank Financed Activities" (the "WB Guidelines").

In preparing the project special purpose financial statements, management is responsible for:

- selecting suitable accounting policies and applying them consistently
- making judgments and estimates that are reasonable and prudent;
- stating whether IPSAS and WB Guidelines have been followed, subject to any material departures disclosed and explained in the project special purpose financial statements; and
- preparing the project special purpose financial statements on a going concern basis, unless it is inappropriate to presume that the Project will continue its activity for the foreseeable future.

Management is also responsible for:

- designing, implementing and maintaining effective and sound system of internal control and for revealing risks in system of internal control;
- maintaining proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the Project, and which enable them to ensure that the project financial statements of the Project comply with IPSAS and WB Guidelines;
- compliance with laws and regulations of the Republic of Tajikistan, accounting system of the Project and the requirements of the World Bank;
- taking such steps as are reasonably available to them to safeguard the assets of the Project; and
- detecting and preventing fraud and other irregularities.

The project special purpose financial statements for the year ended December 31, 2025 were approved and authorized for issue on May 12, 2026 by the management of the Project.

On behalf of the Management:

Abdullozoda J.
Minister of Health and Social Protection of Population of the Republic of Tajikistan /
Director of the Project "Tajikistan Millati Solim Project"

May 12, 2026
Dushanbe, Republic of Tajikistan

Esanzoda A.
Head of Accounting and Reporting Department of the Ministry of Health and Social Protection of Population of the Republic of Tajikistan

May 12, 2026
Dushanbe, Republic of Tajikistan

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INDEPENDENT AUDITOR'S REPORT

To the Management of Project Implementation Unit "Tajikistan Millati Solim Project" under the Ministry of Health and Social Protection of the Republic of Tajikistan and the State Committee on Investments and Government Property Management of the Republic of Tajikistan

Opinion

We have audited the Special Purpose Financial Statements prepared by the Management of Project Implementation Unit "Tajikistan Millati Solim Project" under the Ministry of Health and Social Protection of the Republic of Tajikistan and the State Committee on Investments and Government Property Management of the Republic of Tajikistan (hereinafter – PIU) of the "Tajikistan Millati Solim Project" (hereinafter – the Project) financed against the financial proceeds of the International Development Association (hereinafter– IDA) according to the Grant Agreement No. E2450-TJ, Grant Agreement No. TF C2563-TJ, Grant Agreement No. TF C2356-TJ, Grant Agreement No. TF C2344-TJ (hereinafter – Grant Agreements) for the year ended December 31, 2025.

The Special Purpose Financial Statements comprise: Summary of Funds received and Expenditures paid, Summary of Expenditures paid by Components, Notes to the special purpose financial statements includes: (i) Statement of expenditures (SOE); (ii) Statement of Designated Account (iii) Statement of Financial Position; and the principal accounting policies and other explanatory information.

In our opinion,

a) The Special Purpose Financial Statements of the Project fairly present in all material respects the financial position of the Project as at December 31, 2025 and the results of its operations for the year ended December 31, 2025, in conformity with the International Public Sector Accounting Standards (hereinafter – IPSAS);

b) The PIU has utilized all proceeds of the Grant Agreements withdrawn from IDA only for purposes of the Project in accordance with the Grant Agreements; and no proceeds of the Grant Agreements have been utilized for other purposes;

c) Statement of the Designated Account on Project for the year ended December 31, 2025 give a true and fair view of the financial position of the Designated Account of the Project as at December 31, 2025 and of the cash flows for the year ended December 31, 2025 and complies with the World Bank's guidelines; moreover

d) With respect to SOEs, adequate supporting documentation has been maintained to support claims to the IDA for reimbursement of expenditures incurred and the expenditures comply with objectives stipulated in the Grant Agreements.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Project PIU in accordance with the ethical requirements that are relevant to our audit of the statements in with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Basis of Accounting

Without modifying our opinion, we draw attention to Note 3 to the Special Purpose Financial Statements, which describes the basis of accounting. The Special Purpose Financial Statements are prepared to assist the Project to comply with the financial reporting provisions on the requirements conditions of the Grant Agreements and IPSAS. As a result, the Special Purpose Financial Statements may not be suitable for another purpose.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the Special Purpose Financial Statements based on the cash flow basis in accordance with IPSAS and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Project PIU ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Project or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Project PIU financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) will always detect a material misstatement when it exists.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

✓ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

✓ Obtain an understanding of internal control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project PIU internal control.

✓ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

✓ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the PIU ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the PIU to cease to continue as a going concern.

✓ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Auditor:
KRESTON TASHKENT LLC

Uzbekistan, Tashkent region, 100007,
Makhtumkuli street, 99A

Tashkent, May 12, 2026



"TAJIKISTAN MILLATI SOLIM PROJECT"

GRANT No. E2450-TJ, GRANT No. TF C2563-TJ, GRANT No. TF C2356-TJ, GRANT No. TF C2344-TJ

SUMMARY OF FUNDS RECEIVED AND EXPENDITURES PAID
FOR THE YEAR ENDED DECEMBER 31, 2025
(in US dollars)

	Notes	For the year ended December 31, 2025	For the year ended December 31, 2024	Cumulative
Opening balance	4	**2,952,478**	-	-
Funds received				
Grant No. TF C2563-TJ	5	359,778	750,000	1,109,778
Grant No. E2450-TJ	5	7,335,325	3,209,893	10,545,218
Grant No. TF C2344-TJ	5	3,743,193	400,000	4,143,193
Grant No. TF C2356-TJ	5	731,975	-	731,975
Total funds received:		**12,170,271**	**4,359,893**	**16,530,164**
Total receipts		**12,170,271**	**4,359,893**	**16,530,164**
Project expenses				
(1) PBC Expenditures for Part 2.1(a) of the Project, excluding Salaries of the PS's Staff	6	1,483,293	6,825	1,490,118
(2) PBC Expenditures for Part 2.1(a) of the Project for Salaries of the PS's Staff	6	11,239	-	11,239
(3) Goods, works, consulting services, non-consulting services, Training, and Operating Costs for the Project, except for Parts 2.1(a) and 3	6	6,907,550	1,217,368	8,124,918
(4) Goods, works, consulting services, non-consulting services and Training for Part 3 of the Project	6	3,806,089	183,120	3,989,209
Total project expenses		**12,208,171**	**1,407,313**	**13,615,484**
Foreign Exchange Difference		(1,136)	102	(1,034)
Other expenses		-	-	-
Closing balance	4	**2,915,714**	**2,952,478**	**2,915,714**

On behalf of the Management:

Abdullozoda J.
Minister of Health and Social Protection of Population of the Republic of Tajikistan / Director of the Project "Tajikistan Millati Solim Project"

May 12, 2026
Dushanbe, Republic of Tajikistan

Esanzoda A.
Head of Accounting and Reporting Department of the Ministry of Health and Social Protection of Population of the Republic of Tajikistan

May 12, 2026
Dushanbe, Republic of Tajikistan

The notes on pages 9-24 form an integral part of the project special purpose financial statements.
The independent auditor's report is on pages 4-6.

"TAJIKISTAN MILLATI SOLIM PROJECT"

GRANT No. E2450-TJ, GRANT No. TF C2563-TJ, GRANT No. TF C2356-TJ, GRANT No. TF C2344-TJ

SUMMARY OF EXPENDITURES PAID BY COMPONENTS
FOR THE YEAR ENDED DECEMBER 31, 2025
(in US dollars)

	Notes	For the year ended December 31, 2025	For the year ended December 31, 2024	Cumulative
Part 1: Quality Improvements of Primary Care through Primary Healthcare Strengthening	6	4,667,019	614,029	5,281,048
Part 2: Efficiency-enhancing reforms in the PHC network	6	2,771,982	6,825	2,778,807
Part 3: Health Emergency Preparedness and Response	6	3,806,089	183,120	3,989,209
Part 4: Project Management, Coordination, and Results Monitoring	6	963,081	603,339	1,566,420
		12,208,171	**1,407,313**	**13,615,484**

On behalf of the Management:

Abdullozoda J.
Minister of Health and Social Protection of Population of the Republic of Tajikistan /
Director of the Project "Tajikistan Millati Solim Project"

May 12, 2026
Dushanbe, Republic of Tajikistan

Esanzoda A.
Head of Accounting and Reporting Department of the Ministry of Health and Social Protection of Population of the Republic of Tajikistan

May 12, 2026
Dushanbe, Republic of Tajikistan

The notes on pages 9-24 form an integral part of the project special purpose financial statements.
The independent auditor's report is on pages 4-6.

"TAJIKISTAN MILLATI SOLIM PROJECT"

GRANT No. E2450-TJ, GRANT No. TF C2563-TJ, GRANT No. TF C2356-TJ, GRANT No. TF C2344-TJ

NOTES TO THE PROJECT SPECIAL PURPOSE FINANCIAL STATEMENTS FOR THE ENDED DECEMBER 31, 2025
(in US dollars)

1. GENERAL INFORMATION

According to the Financial Agreement between the Republic of Tajikistan and the International Development Association (the "IDA") dated January 02, 2024, the IDA provided a Grant No. E2450-TJ in the amount of 29,800,000 Special Drawing Rights (the "SDR"), in accordance with the Financial Agreement between the Republic of Tajikistan and the International Development Association (the "IDA") dated January 02, 2024, the IDA provided a Grant No. TF C2344-TJ in amount of 4,750,000 US Dollars and in accordance with the Financial Agreement between the Republic of Tajikistan and the International Development Association (the "IDA") dated January 02, 2024, the IDA provided a Grants No. TF C2563-TJ and No. TF C2356-TJ in amount of 12,500,000 US Dollars to the Republic of Tajikistan.

The Grants were provided for implementation of the "Tajikistan Millati Solim Project" (the "Project").

Project objective

The objectives of the Project are to: (a) improve the quality and efficiency of primary healthcare services in Selected Districts; and (b) strengthen the national capacity to respond to public health emergencies.

The project consists of the following components:

Part 1: Quality Improvements of Primary Care through Primary Healthcare Strengthening
Part 2: Efficiency-enhancing reforms in the PHC network
Part 3: Health Emergency Preparedness and Response
Part 4: Project Management, Coordination, and Results Monitoring

Part 1: Quality Improvements of Primary Care through Primary Healthcare Strengthening

1.1 Quality Improvements of Primary Care through Investments in Human Resources and Demand Stimulation:

(a) Reviewing existing retention policies and developing arrangements for strengthening capacity and retention of family medicine doctors and nurses in rural areas, including implementation and evaluation of impact of retention policies and workforce optimization strategies in the Selected Districts 1;

(b) Improving knowledge and management of PHC providers in the Selected Districts 1 through: (i) six (6) month in-person training of doctors and nurses in family medicine; (ii) PHC management training; (iii) development and establishment of a national online platform for delivery of continuous medical education to PHC providers; (iv) technical assistance to revise the specialty standards and curricula for specialists working at the PHC level; and (v) rehabilitation of the Republican Clinical Training Center and its six (6) regional branches, including the provision of office equipment and simulation centers established under the Republican Clinical Training Center to improve training of family medicine doctors and nurses;

(c) Carrying out demand-side stimulation and citizen engagement activities, including through: (i) mobile outreach with various health-related messages to citizens through Mobile Engage; (ii) health promotion activities, and (iii) carrying out nationwide patient survey(s) to measure citizens' view and satisfaction with healthcare services at the PHC level;

(d) Integrating GBV services in the health sector, focusing on the PHC level, through: (i) national policy development to guide health sector response to GBV including highlighting evidence of the cost-effectiveness of GBV services to allow for their integration in basic benefit package and strengthening reporting of GBV cases; (ii) development of referral pathways, clinical guidelines, and provision of training of healthcare workers in GBV response; and (iii) conducting awareness campaigns about GBV for healthcare workers and citizens, including through use of Mobile Engage platform and development and operation of a hotline for GBV victims;

1.2 Quality Improvements of Primary Care through Physical Infrastructure Improvements;

(a) (i) Rehabilitation of existing, and construction of new, PHC facilities in the Selected Districts 1; and (ii) provision of basic medical/laboratory and computer equipment, focusing on rural health centers (RHC).

(b) (i) Developing a concept of providing mobile PHC services to populations in remote areas; and (ii) financing implementation of the concept of providing mobile PHC services in Selected Districts 1.

(c) (i) Conducting a study of alternative sources of heating and lighting for rural PHC facilities; (ii) preparation of standard designs for PHC facilities; (iii) conducting PHC facility site surveys and associated studies; (iv) carrying out quality assurance activities for civil works; (v) obtaining permit and/or legal documentation for PHC facilities; (vi) installing solar panels and other alternative energy sources; (vii) office equipment; and (viii) investments to improve provision of mobile PHC services for remote districts.

Part 2: Efficiency-enhancing reforms in the PHC network

2.1 Strategic Purchasing of PHC services

(a) (i) Establishing and operationalizing the Health Services Purchasing Structure, including conceptualization and development of the legal framework, initial staff, capacity building of the Health Services Purchasing Structure; (ii) procurement of equipment and furniture for the new MoHSPP headquarters' building; and (iii) the development of a service delivery network masterplan/network optimization plan to optimize the service delivery network;

(b) Introducing strategic purchasing through: (i) the revision and costing of the national PHC benefit package; (ii) the development and implementation of a regulatory framework for the legal and regulatory changes required to transition from the input-based PHC payment mechanism to payments based on capitation and outputs, including staffing norms revision and approval; (iii) the development of a national resource mobilization roadmap for the health sector; (iv) the development and implementation in Selected Districts 2 of an accreditation program for PHC providers and training for such PHC providers; (v) the development of a national PHC contracting mechanism; (vi) the development of a change management and communication roadmap; and (vii) the implementation of strategic purchasing in Selected Districts 2, including training of healthcare workers and PHC managers in strategic purchasing

2.2 Digitalization and infrastructure upgrade of the PHC network

Digitalization and infrastructure upgrading, including through:

(a) (i) the development and implementation of EPR; and (ii) the development and implementation of basic EMR in Selected Districts 2 through training of PHC workers and managers;

(b) design, development, and implementation of the PHC management dashboard and development of business intelligence software and electronic payment systems to collect and process data from EPR, EMR and DHIS;

(c) upgrading of priority PHC facilities in Selected Districts 2 to meet the accreditation criteria, including renovation or extension of PHC facilities, establishing internet access and local area networks, and procurement of related equipment and other goods required by the accreditation program;

Part 3: Health Emergency Preparedness and Response

Strengthening the system of health emergency preparedness and response in Tajikistan through:

(a) (i) conducting an assessment of the current capabilities of SES in the area of health emergency preparedness and response and building capacity to prevent, detect and respond to emergencies, (ii) updating standard operating procedures and protocols (including sanitary aviation concept) and (iii) developing PHC facility-level emergency plans in the Selected Districts 1;

(b) providing training of PHC workers in infection prevention and control and antimicrobial resistance in the Selected Districts 1 and training of epidemiologists at the national level;

(c) strengthening the coordination of emergency response between the PHC network and SES;

(d) strengthening laboratory systems of SES regional branches through: (i) the procurement of vehicles to transport specimens and samples; (ii) the purchase of lab equipment for disease prevention and detection; and (iii) rehabilitation of SES's lab facilities;

(e) strengthening community engagement on public health-focused risk communication;

(f) estimating the costs for dissemination, implementation, and advocacy of a National Action Plan for Implementation of IHR;

(g) carrying out: (i) procurement of a limited stockpile of emergency goods and other items required at sanitary quarantine border points, as further specified in the POM; and (ii) rehabilitation of two warehouses as further specified in the POM for storage of the stockpile and other items;

(h) conducting annual simulation exercises to improve functionality of emergency coordination mechanism; and

(i) building the capacity of the MoHSPP on preparedness and response to health emergencies.

Part 4: Project Management, Coordination, and Results Monitoring

4.1 Project management, coordination, and results monitoring, including through: (a) the financing of Operating Costs, Project audits, and verification costs of the Independent Verification Agent; (b) capacity building of MoHSPP staff to adapt and implement the efficiency-enhancing reforms; (c) capacity building of MoF staff to adapt and implement the efficiency-enhancing reforms; and (d) supporting the establishment of the Health Analysis Unit in the MoHSPP through the financing of technical assistance and training for the five (5) years of the Project.

4.2 Conducting biannual surveys of staff working at relevant health facilities at the national and sub-national level starting from calendar year 2024 to collect data on service-readiness, including a final service delivery indicator survey to be carried out by an independent survey organization/firm to gather information on a wide range of structural and process quality indicators.

Duration of the Project is from the January 1, 2024 to December 31, 2028.

2. PRESENTATION OF THE PROJECT SPECIAL PURPOSE FINANCIAL STATEMENTS

Basis of preparation

These project special purpose financial statements have been prepared in accordance with the International Public Sector Accounting Standard (the "IPSAS") "Financial Reporting under the Cash Basis of Accounting" issued by the Public Sector Committee of the International Federation of Accountants, and incorporate the following principal accounting policies, which have been consistently followed in all material respects and comply with the World Bank's Financial Management Sector Board's "Guidelines: Annual Financial Reporting and Auditing for World Bank Financed Activities" (the "WB Guidelines").

Under the cash basis system income (or expenditure) is recognized when cash is received (or paid) irrespective of when goods or services are received or provided.

The Project's approved budget disclosed by categories of expenses is not publicly available and as such comparison of budget and actual amounts is not presented.

These project special purpose financial statements consist of:

- Summary of funds received and expenditures paid;
- Summary of expenditures paid by components;
- Notes to the project special purpose financial statements, including short description of main statements of accounting policy and other descriptive notes.

The reporting currency of these project special purpose financial statements is US dollars (the "USD").

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Cash basis of accounting

Project special purpose financial statements are prepared on a cash basis of accounting. The cash basis of accounting recognizes transactions and events only when cash (including cash equivalents) is received or paid by the project. Project special purpose financial statements prepared under the cash basis provide readers with information about the sources of cash raised during the period, the purposes for which cash was used and the cash balances at the reporting date. The measurement focus in the project special purpose financial statements is balances of cash and changes therein.

Foreign currency

Operations in foreign currency initially are counted in functional currency by the official currency exchange rate settled by the National Bank of Tajikistan (the "NBT") on a date of operation.

Funds received are translated into US dollars at official exchange rate of Special Drawing Rights (the "SDR") at the date of funds receipt. All payments made in local currency are translated into US dollars at the official exchange rate defined by NBT, at the date of transaction.

All foreign exchange differences resulted from maturity or recounting are included in the summary of funds received and expenditures paid.

Cash and cash equivalents

Cash and cash equivalents include cash on hand and due from banks, which can be converted to the corresponding amount of cash in the short term. Balances of advances paid to employees at the end of the period are also part of closing cash position.

Taxes

Calculation and payment of personal income tax and social security contributions from income of local staff and consultants is made in accordance with the requirements and rates of the Tax Code of the Republic of Tajikistan and relevant legislation of the Republic of Tajikistan.

Project expenses

The expenses are recorded in the period when they were actually paid.

Sources of funds

The World Bank provided the funds to the Project by advances.

4. CASH AND CASH EQUIVALENTS

Cash and cash equivalents as of December 31, 2025 comprise:

	Sources of financing	Currency	December 31, 2025	December 31, 2024
Designated account	Grant No. TF C2563-TJ and Grant No. TF C2356-TJ	USD	742,971	645,563
Designated account	Grant No. E2450 - TJ	USD	1,231,010	2,068,534
Designated account	Grant No. E2450 - TJ	USD	437,780	-
Designated account	Grant No. TF C2344-TJ	USD	153,889	216,826
Designated account	Grant No. TF 2356 - TJ	USD	350,000	-
Transit account	Grant No. TF C2563-TJ and Grant No. TF C2356-TJ	TJS	13	1
Transit account	Grant No. E2450 - TJ	TJS	7	21,532
Transit account	Grant No. E2450 - TJ	TJS	22	-
Transit account	Grant No. TF C2344-TJ	TJS	22	22
Transit account	Grant No. TF 2356 - TJ	TJS	-	-
			2,915,714	**2,952,478**

5. FUNDS RECEIVED

The funds received were provided by the following methods and sources of financing:

	For the year ended December 31, 2025	For the year ended December 31, 2024	Cumulative
Financing method			
Grant No. TF C2563-TJ			
Advances	359,778	750,000	1,109,778
Direct payments	-	-	-
	359,778	**750,000**	**1,109,778**
Grant No. E2450-TJ			
Advances	7,114,127	3,209,893	10,324,020
Direct payments	221,198	-	221,198
	7,335,325	**3,209,893**	**10,545,218**
Grant No. TF C2344-TJ			
Advances	2,468,035	400,000	2,868,035
Direct payments	1,275,158	-	1,275,158
	3,743,193	**400,000**	**4,143,193**
Grant No. TF C2356-TJ			
Advances	731,975	-	731,975
Direct payments	-	-	-
	731,975	**-**	**731,975**
	12,170,271	**4,359,893**	**16,530,164**

6. PROJECT EXPENSES

The Project expenses by components are presented in the summary of expenditures paid by project components. The Project expenses on major categories are presented in the summary of funds received and expenditures paid.

Breakdown of project expenses by categories and natures is presented as follows:

(1) PBC EXPENDITURES FOR PART 2.1(A) OF THE PROJECT, EXCLUDING SALARIES OF THE PS'S STAFF

	For the year ended December 31, 2025	For the year ended December 31, 2024	Cumulative
Grant No. E2450-TJ			
Goods	1,225,393	-	1,225,393
Training	257,900	-	257,900
International training	-	6,825	6,825
	1,483,293	**6,825**	**1,490,118**

(2) PBC EXPENDITURES FOR PART 2.1(A) OF THE PROJECT FOR SALARIES OF THE PS'S STAFF

	For the year ended December 31, 2025	For the year ended December 31, 2024	Cumulative
Grant No. E2450-TJ			
Remuneration of PS staff	11,239	-	11,239
	11,239	**-**	**11,239**

(3) GOODS, WORKS, CONSULTING SERVICES, NON-CONSULTING SERVICES, TRAINING, AND OPERATING COSTS FOR THE PROJECT, EXCEPT FOR PARTS 2.1(A) AND 3

	For the year ended December 31, 2025	For the year ended December 31, 2024	Cumulative
Grant No. E2450-TJ			
Works	2,972,751	-	2,972,751
Goods	1,372,439	-	1,372,439
Consulting services	722,175	281,634	1,003,809
Payroll and related taxes	614,402	293,032	907,434
Training	429,487	-	429,487
Internet	28,352	28,107	56,459
Travel expenses	26,793	3,334	30,127
Stationery	19,067	9,337	28,404
Fuel, maintenance and registration of vehicles	13,652	30,067	43,719
Operating expenses	12,058	106	12,164
Repair of office	12,051	24,891	36,942
Software	9,944	8,343	18,287
Audit services	9,286	-	9,286
Advertising	7,245	10,138	17,383
Obtaining legal documentation for constructed buildings	7,073	7,357	14,430
Bank's services	6,442	3,402	9,844
Training for family physicians and nurses	-	176,891	176,891
Office equipment	-	172,152	172,152
Training for directors	-	43,712	43,712
The Independent Verification Agency	-	20,430	20,430
	6,263,217	**1,112,933**	**7,376,150**

	For the year ended December 31, 2025	For the year ended December 31, 2024	Cumulative
Grant No. TF C2356-TJ			
Consulting services	134,790	19,633	154,423
Payroll and related taxes	31,559	-	31,559
	166,349	**19,633**	**185,982**
Grant No. TF C2563-TJ			
Consulting services	181,491	800	182,291
Goods	165,529	-	165,529
Training	129,482	-	129,482
Payroll and related taxes	1,482	-	1,482
Training for family physicians and nurses	-	54,854	54,854
Training for directors	-	29,148	29,148
	477,984	**84,802**	**562,786**
	6,907,550	**1,217,368**	**8,124,918**

(4) GOODS, WORKS, CONSULTING SERVICES, NON-CONSULTING SERVICES AND TRAINING FOR PART 3 OF THE PROJECT

	For the year ended December 31, 2025	For the year ended December 31, 2024	Cumulative
Grant No. TF C2344-TJ			
Goods	2,143,590	-	2,143,590
Works	784,910	-	784,910
Consulting services	508,777	4,990	513,767
Training	268,893	119,959	388,852
Travel expenses	62,902	-	62,902
Payroll and related taxes	37,017	-	37,017
Training in epidemiology	-	51,175	51,175
Participation in regional and global workshops and dissemination of knowledge	-	6,996	6,996
	3,806,089	**183,120**	**3,989,209**
	12,208,171	**1,407,313**	**13,615,484**

Breakdown of project expenses by components (parts) is presented as follows:

PART 1: QUALITY IMPROVEMENTS OF PRIMARY CARE THROUGH PRIMARY HEALTHCARE STRENGTHENING

	For the year ended December 31, 2025	For the year ended December 31, 2024	Cumulative
Grant No. E2450-TJ			
Works	2,967,186	-	2,967,186
Consulting services	496,067	281,634	777,701
Goods	405,261	-	405,261
Training	354,036	-	354,036
Obtaining legal documentation for constructed buildings	7,073	7,357	14,430
Payroll and related taxes	3,612	-	3,612
Training for family physicians and nurses	-	176,891	176,891
Training for directors	-	43,712	43,712
	4,233,235	**509,594**	**4,742,829**

	For the year ended December 31, 2025	For the year ended December 31, 2024	Cumulative
Grant No. TF C2356-TJ			
Consulting services	-	19,633	19,633
	-	**19,633**	**19,633**
Grant No. TF C2563-TJ			
Goods	165,529	-	165,529
Consulting services	137,291	800	138,091
Training	129,482	-	129,482
Payroll and related taxes	1,482	-	1,482
Training for family physicians and nurses	-	54,854	54,854
Training for directors	-	29,148	29,148
	433,784	**84,802**	**518,586**
	4,667,019	**614,029**	**5,281,048**

PART 2: EFFICIENCY-ENHANCING REFORMS IN THE PHC NETWORK

	For the year ended December 31, 2025	For the year ended December 31, 2024	Cumulative
Grant No. E2450-TJ			
Goods	2,187,294	-	2,187,294
Training	257,900	-	257,900
Consulting services	89,250	-	89,250
Payroll and related taxes	15,750	-	15,750
Remuneration of PS staff	11,239	-	11,239
International training	-	6,825	6,825
	2,561,433	**6,825**	**2,568,258**
Grant No. TF C2356-TJ			
Consulting services	134,790	-	134,790
Payroll and related taxes	31,559	-	31,559
	166,349	**-**	**166,349**
Grant No. TF C2563-TJ			
Consulting services	44,200	-	44,200
	44,200	**-**	**44,200**
	2,771,982	**6,825**	**2,778,807**

PART 3: HEALTH EMERGENCY PREPAREDNESS AND RESPONSE

	For the year ended December 31, 2025	For the year ended December 31, 2024	Cumulative
Grant No. TF C2344-TJ			
Goods	2,143,590	-	2,143,590
Works	784,910	-	784,910
Consulting services	508,777	4,990	513,767
Training	268,893	119,959	388,852
Travel expenses	62,902	-	62,902
Payroll and related taxes	37,017	-	37,017
Training in epidemiology	-	51,175	51,175
Participation in regional and global workshops and dissemination of knowledge	-	6,996	6,996
	3,806,089	**183,120**	**3,989,209**

PART 4: PROJECT MANAGEMENT, COORDINATION, AND RESULTS MONITORING

	For the year ended December 31, 2025	For the year ended December 31, 2024	Cumulative
Grant No. E2450-TJ			
Payroll and related taxes	595,040	293,032	888,072
Consulting services	136,858	-	136,858
Training	75,451	-	75,451
Internet	28,352	28,107	56,459
Travel expenses	26,793	3,334	30,127
Stationery	19,067	9,337	28,404
Fuel, maintenance and registration of vehicles	13,652	30,067	43,719
Operating expenses	12,058	106	12,164
Repair of office	12,051	24,891	36,942
Software	9,944	8,343	18,287
Audit services	9,286	-	9,286
Advertising	7,245	10,138	17,383
Bank's services	6,442	3,402	9,844
Works	5,565	-	5,565
Goods	5,277	-	5,277
Office equipment	-	172,152	172,152
The Independent Verification Agency	-	20,430	20,430
	963,081	**603,339**	**1,566,420**
	12,208,171	**1,407,313**	**13,615,484**

7. DIRECT PAYMENTS PROCEDURES

Direct payments made by the IDA from Grant Account for the period from January 1, 2025 to December 31, 2025, are presented in the following table:

Sources of financing	No. of Withdrawal application	Dated	Payment currency	Amount in payment currency	Paid Amount by category (in USD)			Total amount in USD
					(1) PBC Expenditures for Part 2.1(a) of the Project, excluding Salaries of the PS's Staff	(3) Goods, works, consulting services, non-consulting services, Training, and Operating Costs for the Project, except for Parts 2.1(a) and 3	(4) Goods, works, consulting services, non-consulting services and Training for Part 3 of the Project	
Grant No. C2344	TF C2344 TJ -6.1	31.07.2025	TJS	8,052,000	-	-	844,176	844,176
Grant No. E2450-TJ	WHO 1	02.09.2025	USD	221,198	162,212	58,986	-	221,198
Grant No. C2344	WHO 2	02.09.2025	USD	430,982	-	-	430,982	430,982
				Total:	**162,212**	**58,986**	**1,275,158**	**1,496,356**

Below is the summary of IDA-financed total under the Direct Payment Procedure (from the beginning of the Project):

Reporting Year	Paid Amount by category (in USD)			Total Amount in USD
	(1) PBC Expenditures for Part 2.1(a) of the Project, excluding Salaries of the PS's Staff	(3) Goods, works, consulting services, non-consulting services, Training, and Operating Costs for the Project, except for Parts 2.1(a) and 3	(4) Goods, works, consulting services, non-consulting services and Training for Part 3 of the Project	
2024	-	-	-	-
2025	162,212	58,986	1,275,158	1,496,356
Total:	**162,212**	**58,986**	**1,275,158**	**1,496,356**

8. STATEMENT OF EXPENDITURE (SOE) PROCEDURES

SOE procedure used by the Project to replenish funds to the Designated Account in accordance with the conditions of the Financing Agreement and World Bank Guidelines' requirements.

Summary data on funds reimbursed through SOE procedures for the period from January 1, 2025 to December 31, 2025 is stated in the following table:

Total Amount of Expenses	
Unbilled expenses	**10,711,815**
Total Amount reported under SOEs	(609,147)
	10,102,668
*Less: expenditures no submitted to WB on 31 December 2025 **	
E2450 TJ - 10	**(1,681,768)**
E2450 TJ - 11	(1,422,711)
TF C2344 TJ -15	(8,533)
TF 2356 TJ-6	(246,017)
	(4,507)
*Less: expenses for 2025 offset against previously received advance **	**(1,194,486)**
TF C2344 TJ -4.1	
TF 2563 TJ-4	(325,792)
TF E2450 TJ 7.1	(137,451)
Subtotal	(731,243)
	7,226,414
Of which: replenished to Designated Account	
Add: interbank charge	**7,795,116**
Less: Reimbursement of expenses for 2024 under:	-
Subtotal	(568,702)
Difference	**7,226,414**
	-

(*) Expenditures not supported by documentation under the SOE procedure amount to USD 609,147

Below is the summary of IDA-financed total under the SOE Procedure:

SOE application No.	Period of expenses (year)	Expenses category (1) PBC Expenditures for Part 2.1(a) of the Project, excluding Salaries of the PS's Staff	(2) PBC Expenditures for Part 2.1(a) of the Project for Salaries of the PS's Staff	(3) Goods, works, consulting services, non-consulting services, Training, and Operating Costs for the Project, except for Parts 2.1(a) and 3	(4) Goods, works, consulting services, non-consulting services and Training for Part 3 of the Project	SOE total amount for 2025	Total amount of replenishment of the Designated Account	Offset from advances
Grant No. E2450-TJ								
IDA E2450 – 4	2024	-	-	-	-	-	409,853	-
IDA E2450 - 5.1	2025	425,565	-	951,562	-	1,377,127	1,377,127	-
IDA E2450 - 6	2025	374,614	-	8,892	-	383,507	383,507	-
TF E2450 TJ 7.1	2025	-	-	1,966,168	-	1,966,168	1,235,724	731,243
E2450 TJ - 9	2025	-	-	1,768,757	-	1,768,757	1,768,756	-
E2450 TJ - 10	2025	-	-	1,422,711	-	1,422,711	1,296,295	-
E2450 TJ - 11	2025	-	-	8,533	-	8,533	451,368	-
	Total:	**800,179**	**-**	**6,126,623**	**-**	**6,926,802**	**6,922,630**	**731,243**
Grant No. C2344-TJ								
TF C2344 TJ -3	2024	-	-	-	-	-	119,773	-
TF C2344 TJ -4.1	2025	-	-	-	325,792	325,792	-	325,792
TF C2344 TJ -7	2025	-	-	-	376,507	376,507	376,507	-
TF C2344 TJ -9	2025	-	-	-	398,622	398,622	398,622	-
TF C2344 TJ -10	2025	-	-	-	393,986	393,986	393,986	-
TF C2344 TJ -12	2025	-	-	-	396,521	396,521	396,521	-
TF C2344 TJ -13	2025	-	-	-	112,501	112,501	112,501	-
TF C2344 TJ -14	2025	-	-	-	280,986	280,986	280,986	-
TF C2344 TJ -15	2025	-	-	-	246,017	246,017	379,523	-
	Total:	**-**	**-**	**-**	**2,530,932**	**2,530,932**	**2,458,419**	**325,792**
Grant No. C2563-TJ								
TF 2563 TJ-3	2025	-	-	341,333	-	341,333	359,778	-
TF 2563 TJ-4	2025	-	-	137,451	-	137,451	-	137,451
	Total:	**-**	**-**	**478,784**	**-**	**478,784**	**359,778**	**137,451**
Grant No. C2356-TJ								
TF 2356 TJ-2	2025	-	-	42,211	-	42,211	61,844	-
TF 2356 TJ -3	2025	-	-	54,131	-	54,131	54,131	-
TF 2356 TJ-4	2025	-	-	65,301	-	65,301	65,500	-
TF 2356 TJ-6	2025	-	-	4,507	-	4,507	66,307	-
	Total:			**166,150**		**166,150**	**247,782**	**-**

1 The application "**E2450 TJ-10**" for the amount of 1,296,295 USD, which was actually replenished in 2026, contains SOE 2025 for the amount of 1,422,711 USD

2 The application "**TF C2344 TJ -15**" for the amount of 379,523 USD, which was actually replenished in 2026, contains SOE 2025 for the amount of 246,017 USD.

9. STATEMENT OF FINANCIAL POSITION

Financial position as at December 31, 2025 comprises:

	December 31, 2025	December 31, 2024
ASSETS AND EXPENDITURES		
Cash and cash equivalents	2,915,714	2,952,478
Cumulative project expenditures	13,615,484	1,407,313
Foreign Exchange Difference	(1,034)	102
TOTAL ASSETS AND EXPENDITURES	**16,530,164**	**4,359,893**
FINANCING		
Funds received	16,530,164	4,359,893
TOTAL FINANCING	**16,530,164**	**4,359,893**

10. WITHDRAWAL APPLICATIONS

Withdrawal applications for the year ended December 31, 2025 comprise of:

Sources of financing	Application	Value date	Advances	Direct Payments	Total
Grant No. E2450-TJ	IDA E2450 - 4	February 18, 2025	409,853	-	409,853
Grant No. E2450-TJ	IDA E2450 - 5.1	June 16, 2025	1,377,127	-	1,377,127
Grant No. E2450-TJ	IDA E2450 - 6	June 30, 2025	383,507	-	383,507
Grant No. E2450-TJ	WHO 1	September 2, 2025	-	221,198	221,198
Grant No. E2450-TJ	TF E2450 TJ 7.1	November 4, 2025	1,235,724	-	1,235,724
Grant No. E2450-TJ	TF E2450 TJ 1	November 4, 2025	1,939,160	-	1,939,160
Grant No. E2450-TJ	E2450 TJ - 9	December 19, 2025	1,768,756	-	1,768,756
Grant No. TF C2344-TJ	TF C2344 TJ -3	February 12, 2025	119,773	-	119,773
Grant No. TF C2344-TJ	TF C2344 TJ -5	June 13, 2025	389,139	-	389,139
Grant No. TF C2344-TJ	TF C2344 TJ -6.1	July 31, 2025	-	844,176	844,176
Grant No. TF C2344-TJ	TF C2344 TJ -7	August 19, 2025	376,507	-	376,507
Grant No. TF C2344-TJ	TF C2344 TJ -9	September 15, 2025	398,622	-	398,622
Grant No. TF C2344-TJ	WHO 2	September 2, 2025	-	430,982	430,982
Grant No. TF C2344-TJ	TF C2344 TJ -10	September 25, 2025	393,986	-	393,986
Grant No. TF C2344-TJ	TF C2344 TJ -12	November 26, 2025	396,521	-	396,521
Grant No. TF C2344-TJ	TF C2344 TJ -13	December 19, 2025	112,501	-	112,501
Grant No. TF C2344-TJ	TF C2344 TJ -14	December 23, 2025	280,986	-	280,986
Grant No. TF C2563-TJ	TF 2563 TJ-3	August 22, 2025	359,778	-	359,778
Grant No. TF C2356-TJ	TF C2356 -1	August 19, 2025	65,500	-	65,500
Grant No. TF C2356-TJ	TF 2356 TJ-2	September 15, 2025	61,844	-	61,844
Grant No. TF C2356-TJ	TF 2356 TJ -3	September 25, 2025	54,131	-	54,131
Grant No. TF C2356-TJ	PBS 2356 TJ -1	November 4, 2025	350,000	-	350,000
Grant No. TF C2356-TJ	TF 2356 TJ-4	December 22, 2025	65,500	-	65,500
Grant No. TF C2356-TJ	TF 2356 TJ-5	December 23, 2025	135,000	-	135,000
			10,673,915	**1,496,356**	**12,170,271**

11. STATEMENT OF DESIGNATED ACCOUNT

Statement of designated account for the year ended December 31, 2025 comprise:

Sources of financing	**Grant No. E2450-TJ**	**Grant No. TF C2344-TJ**	**Grant No. TF C2356-TJ Grant No. TF C2563-TJ**	**Grant No. E2450-TJ**	**Grant No. TF C2356-TJ**
Bank	OJSC "Alif bank"	OJSC "Aiif bank"	OJSC "Alif bank"	OJSC "Alif bank"	OJSC "Alif bank"
Currency	US Dollars	US Dollars	US Dollars	US Dollars	US Dollars
Bank account	20206840600061230001	20205840500061230004	20206840200061230003	20206840800061230005	20206840900061230002
Bank's location	st. Bagautdinova 9, Dushanbe, Tajikistan	st. Bagautdinova 9, Dushanbe, Tajikistan	st. Bagautdinova 9, Dushanbe, Tajikistan	st. Bagautdinova 9, Dushanbe, Tajikistan	st. Bagautdinova 9, Dushanbe, Tajikistan
Balance as at January 1, 2025	**2,068,534**	**216,826**	**645,563**	**-**	**-**
Advances	5,174,967	2,468,035	741,753	1,939,160	350,000
Transfer from Transit account	2,457,031	849,324	911,139	854	-
Total receipts	**7,631,998**	**3,317,359**	**1,652,892**	**1,940,014**	**350,000**
Transfer to transit account	8,046,796	3,284,288	1,361,964	1,502,222	-
Expenditures paid	422,480	95,948	193,472	-	-
Bank services	246	60	48	12	-
Balance as at December 31, 2025	**1,231,010**	**153,889**	**742,971**	**437,780**	**350,000**

12. UNDRAWN FUNDS

As at December 31, 2025 undrawn funds are presented as follows:

	Grant No. E2450-TJ		Grant No. TF C2344-TJ in USD	Grant No. TF C2563-TJ in USD	Grant No. TF C2356-TJ in USD
	In SDR	In USD			
Approved grant amount	29,800,000	40,000,000	4,750,000	10,000,000	2,500,000
Disbursed from the period from the beginning of the project to December 31,2025	7,818,489	10,545,218	4,143,193	1,109,778	731,975
Historical forex between SDR and USD	-	-	-	-	-
Undrawn financing amount	**21,981,511**	**29,454,782**	**606,807**	**8,890,222**	**1,768,025**

13. COMMITMENTS

In the normal course of activities, the Project concludes agreements with suppliers of goods and services in accordance with the established budget and procurement plan. As at December 31, 2025 the Project had following commitments:

Counterparty	Contract No.	Currency	Remaining amount to be paid (in USD)
CIVVITA UAB	MOHSP/TMSP/CQS/024/008-2	USD	135,840
Sanigest Internacional	MOHSP/TMSP/DS/025/001	USD	401,307
Sutra Consulting Private Limited	MOHSP/TMSP/CQS/024/ 002	USD	108,960
LLC "Kangurt - 2"	MOHSP/TMSP/SES/RFB-W/025/001/1 Lot 2	TJS	63,445
LLC "Vakhon 2015"	MOHSP/TMSP/SES/RFB-W/025/001 Lot 3	TJS	8,486
LLC "In Tech Tijorat"	MOHSP/TMSP/RFB-W/024/001 from	TJS	9,683
LLC "Navobod"	MOHSP/TMSP/RFQ-W/SES/025/002	TJS	7,019
LLC "Navobod"	MOHSP/TMSP/SES/RFB-W/025/001 Lot 2	TJS	8,652
LLC "Nishot Sokhtmon"	MOHSP/TMSP/RFB-W/024/001	TJS	38,555
LLC "Amirkhamza"	MOHSP/TMSP/RFB-W/025/002 Lot2	TJS	889,408
LLC "Badakhshonro International"	MOHSP/TMSP/RFB-W/SES/025/003 Lot1	TJS	104,986
LLC "Gayrat M"	MOHSP/TMSP/RFB-W/025/002 Lot3	TJS	877,177
LLC "Diyor-1"	MOHSP/TMSP/RFB-W/025/001	TJS	18,613
LLC "Integral"	MOHSP/TMSP/RFB-W/025/002 Lot1	TJS	861,307
LLC "Kafolat Muminobod"	MOHSP/TMSP/RFB-W/SES/025/003 Lot2	TJS	115,953
LLC "Manorai Loiq"	MOHSP/TMSP/RFB-W/025/001 Lot4	TJS	65,700
LLC "Navruz 2003"	MOHSP/TMSP/RFB-W/025/001 Lot1	TJS	71,407
LLC "Nuran-M"	MOHSP/TMSP/RFQ-W/024/001 L2	TJS	75,363
LLC "Parviz-98"	MOHSP/TMSP/RFB-W/025/001	TJS	74,361
LLC "Systemavtomatika"	MOHSP/TMSP/SES/RFQ-W/025/001 Lot1	TJS	8,178
LLC "Sorbon Service Prokat"	MOHSP/TMSP/SES/RFQ-W/025/ 001 lot2	TJS	3,607
LLC "Sorbon Service Prokat"	MOHSP/TMSP/SES/RFB-W/025/001 Lot4	TJS	39,330
LLC "Sokhtmon Aloqa"	MOHSP/TMSP/RFQ-W/024/002-2	TJS	17,438
LLC "Tolokor"	MOHSP/TMSP/RFB-W/025/001 Lot6	TJS	59,765
LLC "Tojsokhtmon"	MOHSP/TMSP/SES/RFB-W/025/001 Lot 1	TJS	54,490
LLC "Usto Shams"	MOHSP/TMSP/RFQ-W/SES/025/003	TJS	16,201
LLC "Fayzi Kuhiston"	MOHSP/TMSP/RFB-W/SES/025/003 Lot4	TJS	29,963

14. LEGAL CASES

There were no any legal claims related to the Project.

15. EVENTS AFTER THE REPORTING DATE

From January 1, 2026, to the date of issuance of these project special purpose financial statements the World Bank provided financing to the Project as follows:

Sources of financing	Financing method	Application	Currency	Value Date	Amount in USD	Amount in SDR
Grant No. E2450 TJ	Advance	E2450 TJ-10	USD	February 9, 2026	1,296,295	941,397
Grant No. TF C2344	Advance	TF C2344 TJ-15	USD	February 9, 2026	379,522	n/a
Grant No. TF C2356	Advance	TF 2356 TJ-6	USD	March 12, 2026	66,307	n/a
Grant No. TF C2344	Advance	TF C2344 TJ-16	USD	March 12, 2026	227,285	n/a
Grant No. E2450 TJ	Advance	E2450 TJ-11	USD	March 24, 2026	451,368	330,956
					2,420,777	**1,272,353**

As at the date of issue of the project special purpose financial statements no other significant events or transactions occurred, except for the events or transactions described above.